
First Supplement dated October 5, 2021 to the
Base Prospectus dated June 25, 2021

Banco Santander Chile

(Santiago, Chile)

U.S.\$5,500,000,000
Medium Term Notes Program

FIRST PROSPECTUS SUPPLEMENT UPDATING THE BASE PROSPECTUS

Banco Santander Chile (the “**Issuer**” or with its consolidated subsidiaries “**Santander Chile Group**”) has prepared this first prospectus supplement (the “**First Prospectus Supplement**”) in connection with Medium Term Notes (the “**Notes**”) issued from time to time under the Issuer’s Medium Term Note Program (the “**Program**”). The Issuer has also prepared a prospectus dated June 25, 2021 (the “**Base Prospectus**,” as amended or updated from time to time and including all information incorporated by reference therein) for use in connection with the issue of Notes under the Program. This First Prospectus Supplement amends and updates the Base Prospectus, and should be read in conjunction with the Base Prospectus and constitutes a supplement for the purposes of Article 23 of the Prospectus Regulation.

The First Prospectus Supplement has been approved by the Central Bank of Ireland (the Central Bank) as competent authority under the Prospectus Regulation. The Central Bank only approves this First Prospectus Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation.

The Issuer accepts responsibility for the information contained in this First Prospectus Supplement. To the best of the knowledge of the Issuer the information contained in this First Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This First Prospectus Supplement will be published in electronic form on the website of the Issuer (<https://santandercl.gcs-web.com/investor-relations>) and will be available until the Base Prospectus expires on June 24, 2022.

This First Prospectus Supplement and the Base Prospectus should be read in conjunction with all documents which are deemed to be incorporated by reference, and for a particular issue of Notes in conjunction with any applicable Final Terms.

To the extent there is any inconsistency between (a) any statement in this First Prospectus Supplement and (b) any other statement in or incorporated by reference into the Base Prospectus, the statements in (a) will prevail.

Save as disclosed in this First Prospectus Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the First Prospectus Supplement or Base Prospectus since their respective publication dates.

See “Risk Factors” in the Base Prospectus for a discussion of certain risks that should be considered in connection with certain types of Notes which may be offered under the Program.

Pursuant to this First Supplemental Prospectus, all references to “Bank of America Merrill Lynch International Limited, Dublin Branch” in the Base Prospectus should be replaced with “Bank of America Europe DAC.”

In addition, the provisions from the Base Prospectus identified below should be revised as follows:

1. Page 43 of the Base Prospectus.- The last paragraph on page 43 of the Base Prospectus is deleted in its entirety and replaced with the following:

Bank of America, National Association, London Branch will act as fiscal agent (the “Fiscal Agent”), unless otherwise stated in the applicable Final Terms. Bank of America, National Association, London Branch (the “Non-U.S. Transfer Agent”) and Bank of America, National Association (the “U.S. Transfer Agent”) will act as transfer agents (the “Transfer Agents”). Bank of America, National Association, London Branch (the “Non-U.S. Paying Agent”), Bank of America, National Association (the “U.S. Paying Agent”) and other institutions, all as indicated in the applicable Final Terms, will act as paying agents (the “Paying Agents”). McCann Fitzgerald Listing Services Limited will act as the Irish listing agent (the “Irish Listing Agent”). Bank of America, National Association will act as the U.S. registrar (the “U.S. Registrar”) and Bank of America Europe DAC will act as the European registrar (the “European Registrar,” and, together with the U.S. Registrar, the “Registrars”). The Fiscal Agent, the Transfer Agents, the Paying Agents, the Irish Listing Agent and the Registrars are hereinafter referred to as the “Agents.”

2. Page 45 of the Base Prospectus.- The first line item on page 45 of the Base Prospectus is deleted in its entirety and replaced with the following:

**Fiscal Agent, Non-U.S. Paying Agent,
and Transfer Agent:** *Bank of America, National Association, London
Branch*

3. Page 69 of the Base Prospectus.- The second and third paragraphs on page 69 of the Base Prospectus are deleted in their entirety and replaced with the following:

The Notes are to be issued under a Fiscal and Paying Agency Agreement dated as of June 30, 2016 among the Issuer, Bank of America, National Association, London Branch as fiscal agent, paying agent and transfer agent (in such capacity, the “Fiscal and Paying Agent”), Bank of America, National Association, as U.S. paying agent, U.S. registrar and U.S. transfer agent, Bank of America Europe DAC as the European Registrar, and the other paying agents and transfer agents named therein, as further amended and supplemented from time to time (the “Fiscal Agency Agreement”), in registered or bearer form as specified in the applicable Final Terms. The following description of certain provisions of the Fiscal Agency Agreement is subject to, and qualified in its entirety by reference to, all the provisions of the Fiscal Agency Agreement, including the definitions therein of certain terms.

The Issuer may, from time to time, open one or more series of Notes (each, a “Series”) and issue Additional Notes (as defined below in “Additional Notes”) with the same terms (including maturity and interest payment terms but excluding original issue date and public offering price) as Notes issued on an earlier date; provided that a Series of Notes may not comprise both Notes in bearer form and Notes in registered form. After such Additional Notes are issued they will be fungible with the previously issued Notes to the extent specified in the applicable Final Terms, provided further that if the Additional Notes are not fungible with the earlier Notes for United States federal income

tax purposes, the Additional Notes will have a separate CUSIP number. Each such Series may contain one or more tranches of Notes (each, a “Tranche”) having identical terms, including the original issue date and the public offering price; provided that a Tranche of Notes may not comprise both Notes in bearer form and Notes in registered form.

3. Page 149 of the Base Prospectus.- The contact information for the Fiscal Agent and the European Registrar on page 149 is deleted in its entirety and replaced with the following:

Fiscal Agent, Paying Agent and Transfer Agent

Bank of America, National Association, London Branch

*2 King Edward Street
London EC1A 1HG
United Kingdom*

European Registrar

Bank of America Europe DAC

*Central Park –Block D
Leopardstown Road
Dublin 18
D18N924
Ireland*