
Fifth Supplement dated March 23, 2023 to the Base Prospectus dated June 24, 2022

Banco Santander-Chile

(Santiago, Chile)

U.S.\$5,500,000,000

Medium Term Notes Program

FIFTH PROSPECTUS SUPPLEMENT INCORPORATING BY REFERENCE THE ANNUAL REPORT ON FORM 20-F FOR THE YEAR ENDED DECEMBER 31, 2022, AS FILED WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION (THE “SEC”) ON FEBRUARY 23, 2023 (THE “ANNUAL REPORT”) OF BANCO SANTANDER-CHILE

Banco Santander-Chile (the “**Issuer**” or with its consolidated subsidiaries “**Santander Chile Group**”) has prepared this fifth prospectus supplement (the “**Fifth Prospectus Supplement**”) in connection with Medium Term Notes (the “**Notes**”) issued from time to time under the Issuer’s Medium Term Note Program (the “**Program**”). The Issuer has also prepared a prospectus dated June 24, 2022 (the “**Base Prospectus**,” as amended or updated from time to time and including all information incorporated by reference therein), a first prospectus supplement dated August 25, 2022 (the “**First Prospectus Supplement**”), a second prospectus supplement dated September 7, 2022 (the “**Second Prospectus Supplement**”), a third prospectus supplement dated October 3, 2022 (the “**Third Prospectus Supplement**”) and a fourth prospectus supplement dated December 5, 2022 (the “**Fourth Prospectus Supplement**” and, together with the Base Prospectus, the First Prospectus Supplement, the Second Prospectus Supplement, the Third Prospectus Supplement and the Fourth Prospectus Supplement, the “**Prospectus**”) for use in connection with the issue of Notes under the Program. This Fifth Prospectus Supplement amends and updates the Prospectus, and should be read in conjunction with the Prospectus and constitutes a supplement for the purposes of Article 23 of the Prospectus Regulation.

The Fifth Prospectus Supplement has been approved by the Central Bank of Ireland (the “**Central Bank**”) as competent authority under the Prospectus Regulation. The Central Bank only approves this Fifth Prospectus Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer or the quality of the Notes issued under the Program. Investors should make their own assessment as to the suitability of investing in the Notes issued under the Program.

The Annual Report has been previously published and has been filed with the Central Bank of Ireland, and shall be deemed to be incorporated by reference in, and to form part of, this Fifth Prospectus Supplement. The Annual Report will be available for collection and inspection as set out in the section “Documents on Display” on page 146 of the Base Prospectus and is available at the following link: <https://santandercl.gcs-web.com/financials/annual-reports>.

The Issuer accepts responsibility for the information contained in this Fifth Prospectus Supplement. To the best of the knowledge of the Issuer the information contained in this Fifth Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

The purpose of this Fifth Prospectus Supplement is to incorporate by reference the Annual Report to the Prospectus.

This Fifth Prospectus Supplement will be published in electronic form on the website of the Issuer (<https://santandercl.gcs-web.com/debt-market-risk>).

This Fifth Prospectus Supplement, the First Prospectus Supplement, the Second Prospectus Supplement, the Third Prospectus Supplement, the Fourth Prospectus Supplement and the Base Prospectus should be read in conjunction with all documents which are deemed to be incorporated by reference, and for a particular issue of Notes in conjunction with any applicable Final Terms. If the document incorporated by reference in this Fifth Prospectus Supplement itself incorporates any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Fifth Prospectus Supplement except where such information or other documents are specifically incorporated by reference or attached to this Fifth Prospectus Supplement. For information specifically incorporated by reference hereto, please see “Cross-reference List of Documents Incorporated by Reference” below.

To the extent there is any inconsistency between (a) any statement in this Fifth Prospectus Supplement or any statement incorporated by reference into the Base Prospectus by this Fifth Prospectus Supplement and (b) any other statement in or incorporated by reference into the Base Prospectus prior to the date of this Fifth Prospectus Supplement, the statements in (a) will prevail.

Save as disclosed in this Fifth Prospectus Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus, the First Prospectus Supplement, the Second Prospectus Supplement, the Third Prospectus Supplement or the Fourth Prospectus Supplement since their respective publication dates.

See “Item 3. Key Information—Risk Factors” in the Annual Report and “Risk Factors” in the Base Prospectus for a discussion of certain risks that should be considered in connection with certain types of Notes which may be offered under the Program.

Presentation of Financial Information

The Issuer’s financial information presented in the Annual Report has been prepared in accordance with International Financial Reporting Standards (“IFRS”).

There has been no material adverse change in the prospects of the Issuer since December 31, 2022.

There has been no significant change in the financial position of the Santander Chile Group since December 31, 2022.

Copies of the document incorporated by reference in this Fifth Prospectus Supplement can be obtained free of charge online as set out in the section “Documents on Display” on page 146 of the Base Prospectus. Copies of the document incorporated by reference in this Fifth Prospectus Supplement are also available on the SEC’s website at www.sec.gov.

Cross-reference List of Documents Incorporated by Reference

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