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First Supplement dated August 25, 2022 to  
the Base Prospectus dated June 24, 2022

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# Banco Santander Chile

(Santiago, Chile)

U.S.\$5,500,000,000  
Medium Term Notes Program

FIRST PROSPECTUS SUPPLEMENT UPDATING CERTAIN PARAGRAPHS OF THE  
“DESCRIPTION OF THE NOTES” AND THE “FORM OF FINAL TERMS” SECTIONS OF  
THE BASE PROSPECTUS

Banco Santander Chile (the “**Issuer**” or with its consolidated subsidiaries “**Santander Chile Group**”) has prepared this first prospectus supplement (the “**First Prospectus Supplement**”) in connection with Medium Term Notes (the “**Notes**”) issued from time to time under the Issuer’s Medium Term Note Program (the “**Program**”). The Issuer has also prepared a prospectus dated June 24, 2022 (the “**Base Prospectus**,” as amended or updated from time to time and including all information incorporated by reference therein) for use in connection with the issue of Notes under the Program. This First Prospectus Supplement amends and updates the Base Prospectus, and should be read in conjunction with the Base Prospectus and constitutes a supplement for the purposes of Article 23 of the Prospectus Regulation.

The First Prospectus Supplement has been approved by the Central Bank of Ireland (the “**Central Bank**”) as competent authority under the Prospectus Regulation. The Central Bank only approves this First Prospectus Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer.

The Issuer accepts responsibility for the information contained in this First Prospectus Supplement. To the best of the knowledge of the Issuer the information contained in this First Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This First Prospectus Supplement will be published in electronic form on the website of the Issuer (<https://santandercl.gcs-web.com/investor-relations>) and will be available until the Base Prospectus expires on June 23, 2023.

This First Prospectus Supplement and the Base Prospectus should be read in conjunction with all documents which are deemed to be incorporated by reference, and for a particular issue of Notes in conjunction with any applicable Final Terms.

To the extent there is any inconsistency between (a) any statement in this First Prospectus Supplement and (b) any other statement in or incorporated by reference into the Base Prospectus prior to the date of this First Prospectus Supplement, the statements in (a) will prevail.

Save as disclosed in this First Prospectus Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the First Prospectus Supplement or Base Prospectus since their respective publication dates.

**See “Risk Factors” in the Base Prospectus for a discussion of certain risks that should be considered in connection with certain types of Notes which may be offered under the Program.**

Pursuant to this First Supplemental Prospectus, the provisions from the Base Prospectus identified below should be revised as follows:

1. Page 95 of the Base Prospectus.- the definition of “Lookback Period” or “p” on page 95 of the Base Prospectus is deleted in its entirety and replaced with the following:

“**Lookback Period**” or “**p**” means the number of U.S. Government Securities Business Days specified in the applicable Final Terms.

2. Page 113 of the Base Prospectus.- item (xxiii) of Section 5 (Floating Rate Notes Only Interest Rate) on page 113 of the Base Prospectus is deleted in its entirety and replaced with the following:

(xxiii) Lookback Period (“p”):

[Not Applicable] [[specify] U.S. Government Securities Business Days] (*Include where the Reference Rate is SOFR and the Calculation Method is SOFR Compound with Lookback*)