CORPORATE GOVERNANCE

Board of director independence according to S&P Global's Corporate Sustainability Assessment criteria

At least two of the three criteria defined below must be met:	Claudio Melandri Hinojosa	Rodrigo Vergara Montes	Orlando Poblete Iturrate	María Olivia Recart Herrera	Félix de Vicente Mingo	Ana Dorrego de Carlos	Blanca Bustamante Bravo	Rodrigo Echenique Gordillo	Lucía Santa Cruz Sutil	Alfonso Gómez	Juan Pedro Santa Maria Perez
The director must not have been employed by the company in an executive capacity within the last year.	√	✓	√	✓	√	√	√	✓	√	√	√
The director must not accept or have a "Family Member who accepts any payments from the company or any parent or subsidiary of the company in excess of \$60,000 during the current fiscal year", other than those permitted by SEC Rule 4200 Definitions, including i) payments arising solely from investments in the company's securities; or ii) payments under nondiscretionary charitable contribution matching programs. Payments that do not meet these two criteria are disallowed.	√	✓	√	✓	√	-	✓	√	✓	√	√
The director must not be a "Family Member of an individual who is [] employed by the company or by any parent or subsidiary of the company as an executive officer."	√	✓	√	✓	✓	√	✓	✓	✓	√	√

CORPORATE GOVERNANCE

Board of director independence according to S&P Global's Corporate Sustainability Assessment criteria

At least two of the three criteria defined below must be met:	Claudio Melandri Hinojosa	Rodrigo Vergara Montes	Orlando Poblete Iturrate	María Olivia Recart Herrera	Félix de Vicente Mingo	Ana Dorrego de Carlos	Blanca Bustamante Bravo	Rodrigo Echenique Gordillo	Lucía Santa Cruz Sutil	Alfonso Gómez	Juan Pedro Santa Maria Perez
The director must not be (and must not be affiliated with a company that is) an adviser or consultant to the company or a member of the company's senior management.	√	✓	√	✓	√	✓	√	✓	✓	√	✓
The director must not be affiliated with a significant customer or supplier of the company.	<	✓	√	✓	✓	√	✓	✓	✓	✓	✓
The director must have no personal services contract(s) with the company or a member of the company's senior management.	√	✓	✓	✓	√	√	√	✓	✓	√	√
The director must not be affiliated with a not-for-profit entity that receives significant contributions from the company.	√	√	√	✓	√	√	✓	√	√	√	√
The director must not have been a partner or employee of the company's outside auditor during the past year.	✓	✓	√	✓	✓	✓	√	✓	✓	✓	√
The director must not have any other conflict of interest that the board itself determines to mean they cannot be considered independent.	√	✓	√	✓	√	-	√	✓	-	√	√

CORPORATE GOVERNANCE

Other mandates held by Santander's Directors, in publically traded companies

Director	Other mandates in publically traded companies					
Claudio Melandri Hinojosa	None					
Rodrigo Vergara Montes	Director at: • Embotelladora Andina S.A. • Besalco S.A.					
Orlando Poblete Iturrate	None					
María Olivia Recart Herrera	Director at: • ESVAL S.A.; • ESSBIO S.A.; • ACLARA RESOURCES INC. • Lundin Mining Corp.					
Félix de Vicente Mingo	Director at: BANMEDICA S.A.; Vida Tres S.A. TTM Chile S.A.					
Ana Dorrego de Carlos	Director at: • Santander Securities Services, S.A.					
Blanca Bustamante Bravo	Director at • Viña Concha y Toro S.A.					
Rodrigo Echenique Gordillo	Director at: • Inditex S.A.					
Lucía Santa Cruz Sutil	None					
Alfonso Gómez	None					
Juan Pedro Santa Maria Perez	None					