



Banco Santander Chile

Pillar III Market Discipline and Transparency

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KM1- Key Parameters

Amounts expressed in MMCLP	1Q2024	4Q2023	3Q2023	2Q2023	1Q2023
Available capital (amounts)	Consolidado				
Common Equity Tier 1 (CET1)	4,209,225	4,397,881	4,275,569	4,247,994	4,015,590
Fully loaded ECL accounting model CET1					
Tier 1 capital	4,892,823	5,006,601	5,093,927	4,998,893	4,759,663
Fully loaded ECL accounting model Tier 1					
Total capital	6,893,544	6,978,733	6,840,461	6,792,358	6,526,885
Fully loaded ECL accounting model total capital					
Risk-weighted assets (amounts)					
Total Risk Weighted Assets (RWA)	40,507,760	39,552,229	39,899,327	38,781,025	38,386,948
Total Risk Weighted Assets (before the application of the minimum weight)					
Risk-Based Capital Ratios (% of RWAs)					
Common Equity Tier 1 ratio(%)	10.39%	11.12%	10.72%	10.95%	10.46%
CET1 coefficient with ECL accounting model with full application of the rules (%)					
CET1 coefficient (%) (coefficient before the application of the minimum weight)					
Tier 1 Capital coefficient (%)	12.08%	12.66%	12.77%	12.89%	12.40%
Tier 1 capital ratio with ECL accounting model with full application of the rules (%)					
Tier 1 capital coefficient (%) (coefficient before the application of the minimum weight)					
Effective equity coefficient (%)	17.02%	17.64%	17.14%	17.52%	17.00%
Coefficient of effective equity with ECL accounting model with full application of the rules (%)					
Effective equity coefficient (%) (coefficient before the application of the minimum floor)					
Additional core capital (% of RWAs)					
Capital conservation buffer requirement (%)	1.88%	1.88%	1.25%	1.25%	1.25%
Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
D-SIB additional requirements (%)	0.75%	0.75%	0.38%	0.38%	0.38%
Total of bank CET1 specific buffer requirements (%)	2.63%	2.63%	1.63%	1.63%	1.63%
CET1 available after meeting the bank's minimum capital requirements (%)	5.89%	6.62%	6.22%	6.45%	5.96%
Leverage ratio**					
Total leverage ratio exposure measure	67,133,967	65,640,466	64,356,360	63,379,427	62,383,147
Leverage ratio (%)	6.45%	6.76%	6.76%	6.58%	6.65%
Basel III leverage ratio with full application ECL accounting model (%) (including the effects of any applicable temporary exemptions from central bank reserves)					
Basel III leverage ratio (%) (excluding the effects of any applicable temporary exemptions from central bank reserves)					
Liquidity Coverage Ratio (LCR)**					
Total high-quality liquid assets (HQLA)	7,870,414	6,878,276	6,089,482	6,259,639	6,929,416
Total net cash outflow	3,852,977	3,730,018	3,210,693	3,561,508	4,097,644
LCR (%)	206.56%	184.11%	189.69%	176.15%	169.77%
Net Stable Funding Ratio (NSFR)**					
Total available stable funding	36,885,527	36,240,109	37,504,223	39,136,686	40,377,813
Total required stable funding	36,155,728	35,693,462	35,305,907	35,320,773	35,105,094
NSFR (%)	102.02%	101.53%	106.23%	110.80%	115.02%

OV1- RWA Presentation

	1Q2024	4Q2023	1Q2024
	APR	APR	Requerimi entos mínimos de capital
Amounts in MMCLP	Consolidated		
Credit risk (excluding counterparty credit risk and securitization exposures)	27,858,704	27,939,354	2,228,696
Standardised approach	27,858,704	27,939,354	2,228,696
Internal approach			
Of which, with the Commission's attribution method			
Of which, using the advanced internal ratings-based method (A-IRB)			
Counterparty credit risk	1,705,276	1,323,023	136,422
Of which, using the standardised approach for counterparty credit risk			
Of which, with the method of internal models(IMM)			
Of which, other CCRs			
Credit Valuation Adjustments			
Equity positions with the simple risk weight method and the internal models method during the transitional period of five years			
Investment funds in the banking book – constituent method			
Investment funds in the banking book – internal regulation method			
Mutual fund in the banking book - alternative method			
Settlement risk			
Securitization exposures in the banking book			
Of which, using the IRB methodology for securitization			
Of which, using the external ratings-based method for securitizations (SEC-ERBA), including internal evaluation method (IAA)			
Of which, using the standardized methodology for securitizations (SEC-SA)			
Market risk (MES)	5,280,288	4,793,740	422,423
Of which, using the standardized methodology			
Of which, using internal methodologies			
Operational risk	4,640,781	4,424,739	371,263
Amounts below the thresholds for deduction	1,022,711	1,071,372	81,817
Minimum floor adjustment (aggregate capital)			
Total (1+6+12+13+14+16+20+23+24+25)	40,507,760	39,552,229	3,240,621

LR1- Comparative Summary of Accounting Assets vs. Leverage Ratio Exposure Measure

	1Q2024
Amounts in MMCLP, Average data for the quarter	Consolidated
Total consolidated assets as per published financial statements	74,217,885
Adjustments on CET1***	-93,165
Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	
Exposure with derivative financial instruments (credit equivalents)	-9,546,799
Adjustments for financing transactions with SFT securities (ie repos and similar collateralized loans)	
Adjustments for contingent credit exposures	2,612,751
Other adjustments (assets generated by the intermediation of financial instruments in its own name on behalf of third parties, others)	-56,705
Leverage ratio exposure measure	67,133,967

LR2- Summary of leverage ratio exposure measure

Amounts in MMCLP, Average data for the quarter	1Q2024
On-balance sheet exposures	Consolidated
On-balance sheet exposures (excluding derivatives)	60,358,466
(Asset amounts deducted in determining Basel III Tier 1 capital)***	-93,165
Total on-balance sheet exposures (excluding derivatives)	60,265,301
Derivative exposures	
Credit equivalent associated with all operations with derivatives (fair value and additional amount)	4,255,916
Add-on amounts for potential future exposures associated with all derivative transactions	
Gross collateral provided for the deduction of assets from the balance sheet in accordance with the accounting framework	
(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
(ECC tranche exempted for exposures to commercial operations settled by the client)	
Adjusted effective notional amount of written credit derivatives	
(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
Total derivative exposures	4,255,916
Exposures from securities financing operations (SFT)	
Gross SFT assets (without recognized offsets), after adjusting for sales accounting transactions	
(Netted amounts of cash payables and cash receivables of gross SFT assets)	
Counterparty credit risk exposure for SFT assets	
Agent transaction exposures	
Total securities financing transaction exposures	
Other off-balance sheet exposures	
Off-balance sheet exposure valued at gross notional amount	12,584,492
(Conversion adjustments to credit equivalents)	-9,971,741
Off-balance sheet items	2,612,751
Capital and total exposures	
Tier 1 capital	4,331,742
Total exposures	67,133,967
Leverage Ratio	
Basel III leverage ratio	6.65%

LIQ1- Liquidity Coverage Ratio (LCR)

	1Q2024	
	Total unweighted value (average)	Total weighted value (average)
Amounts in MMCLP, Average data for the quarter		
High-quality liquid assets	Consolidated	
HQLA	7,871,275	7,870,414
Cash outflows		
Retail deposits and deposits from small business customers, of which:	17,950,947	1,191,607
Stable deposits	12,069,753	603,488
Less stable deposits	5,881,195	588,119
Unsecured wholesale funding, of which:	3,170,619	2,527,604
Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-
Non-operational deposits (all counterparties)	3,026,167	2,383,152
Unsecured debt	144,452	144,452
Secured wholesale funding	644,700	128,940
Additional requirements, of which:	12,552,415	2,788,801
Outflows related to derivative exposures and other collateral requirements	2,102,847	2,103,221
Outflows related to loss of funding on debt products	-	-
Credit and liquidity facilities	10,449,569	685,580
Other contractual funding obligations	4,939,788	1,598,023
Other contingent funding obligations	2,362,491	231,031
TOTAL CASH OUTFLOWS		8,466,006
Cash inflows		
Secured lending (eg reverse repos)	6,573,821	1,109,096
Inflows from fully performing exposures	1,438,326	1,431,041
Other cash inflows	2,931,897	2,068,829
TOTAL CASH INFLOWS		4,608,967
		Total Ajustado
Total HQLA		7,870,414
Total net cash outflows		3,923,076
Liquidity Coverage Ratio (%)		201.99%