
Fifth Supplement dated January 5, 2022 to the Base Prospectus dated June 25, 2021

Banco Santander Chile

(Santiago, Chile)

U.S.\$5,500,000,000
Medium Term Notes Program

FIFTH PROSPECTUS SUPPLEMENT INCORPORATING BY REFERENCE THE CHILEAN GAAP UNAUDITED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS OF AND FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021 (THE “CHILEAN GAAP THIRD QUARTER FINANCIAL STATEMENTS”) OF BANCO SANTANDER CHILE AND UPDATING THE BASE PROSPECTUS

Banco Santander Chile (the “**Issuer**” or with its consolidated subsidiaries “**Santander Chile Group**”) has prepared this fifth prospectus supplement (the “**Fifth Prospectus Supplement**”) in connection with Medium Term Notes (the “**Notes**”) issued from time to time under the Issuer’s Medium Term Note Program (the “**Program**”). The Issuer has also prepared a prospectus dated June 25, 2021 (the “**Base Prospectus**,” as amended or updated from time to time and including all information incorporated by reference therein), a first prospectus supplement dated October 5, 2021 (the “**First Prospectus Supplement**”), a second prospectus supplement dated October 12, 2021 (the “**Second Prospectus Supplement**”), a third prospectus supplement dated October 21, 2021 (the “**Third Prospectus Supplement**”) and a fourth prospectus supplement dated December 15, 2021 (the “**Fourth Prospectus Supplement**” and, together with the Base Prospectus, the First Prospectus Supplement, the Second Prospectus Supplement, the Third Prospectus Supplement and the Fourth Prospectus Supplement, the “**Prospectus**”) for use in connection with the issue of Notes under the Program. This Fifth Prospectus Supplement amends and updates the Prospectus, and should be read in conjunction with the Prospectus and constitutes a supplement for the purposes of Article 23 of the Prospectus Regulation.

The Fifth Prospectus Supplement has been approved by the Central Bank of Ireland (the “**Central Bank**”) as competent authority under the Prospectus Regulation. The Central Bank only approves this Fifth Prospectus Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer.

The Chilean GAAP Third Quarter Financial Statements have been previously published and have been filed with the Central Bank of Ireland, and shall be deemed to be incorporated by reference in, and to form part of, this Fifth Prospectus Supplement. The Chilean GAAP Third Quarter Financial Statements will be available for collection and inspection as set out in the section “Documents on Display” on page 143 of the Base Prospectus and are available at the following link: <https://santandercl.gcs-web.com/static-files/d962313e-f607-47ff-a550-185d2315e237>.

The Issuer accepts responsibility for the information contained in this Fifth Prospectus Supplement. To the best of the knowledge of the Issuer the information contained in this Fifth Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This Fifth Prospectus Supplement will be published in electronic form on the website of the Issuer (<https://santandercl.gcs-web.com/investor-relations>) and will be available until the Base Prospectus expires on June 24, 2022.

This Fifth Prospectus Supplement, the First Prospectus Supplement, the Second Prospectus Supplement, the Third Prospectus Supplement, the Fourth Prospectus Supplement and the Base Prospectus should be read in conjunction with all documents which are deemed to be incorporated by reference, and for a particular issue of Notes in conjunction with any applicable Final Terms. If the document incorporated by reference in this Fifth Prospectus Supplement itself incorporates any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Fifth Prospectus Supplement except where such information or other documents are specifically incorporated by reference or attached to this Fifth Prospectus Supplement. For information specifically incorporated by reference hereto, please see “Cross-reference List of Documents Incorporated by Reference” below.

To the extent there is any inconsistency between (a) any statement in this Fifth Prospectus Supplement or any statement incorporated by reference into the Base Prospectus by this Fifth Prospectus Supplement and (b) any other statement in or incorporated by reference into the Base Prospectus prior to the date of this Fifth Prospectus Supplement, the statements in (a) will prevail.

Save as disclosed in this Fifth Prospectus Supplement, the First Prospectus Supplement, the Second Prospectus Supplement, the Third Prospectus Supplement or the Fourth Prospectus Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus, the First Prospectus Supplement, the Second Prospectus Supplement, the Third Prospectus Supplement or the Fourth Prospectus Supplement since their respective publication dates.

See “Risk Factors” in the Base Prospectus for a discussion of certain risks that should be considered in connection with certain types of Notes which may be offered under the Program.

Presentation of Financial Information

The Issuer’s financial information presented in the Chilean GAAP Third Quarter Financial Statements has been prepared in accordance with Chilean accounting principles issued by the Financial Markets Commission (“**Chilean Bank GAAP**”). Chilean Bank GAAP principles are substantially similar to International Financial Reporting Standards (“**IFRS**”) but there are some exceptions, and the Issuer has made no attempt to quantify these differences. For further details and a discussion on the main differences between Chilean Bank GAAP and IFRS refer to “Item 4. Information on the Company —B. Business Overview—Differences between IFRS and Chilean Bank GAAP” of the Issuer’s Annual Report on Form 20-F for the year ended December 31, 2020, as filed with the SEC on February 26, 2021 and incorporated by reference in the Base Prospectus.

There has been no significant change in the financial position of Santander Chile Group since September 30, 2021.

Copies of the document incorporated by reference in this Fifth Prospectus Supplement can be obtained free of charge online as set out in the section “Documents on Display” on page 143 of the Base Prospectus. Copies of the document incorporated by reference in this Fifth Prospectus Supplement are also available on the SEC’s website at www.sec.gov.

Cross-reference List of Documents Incorporated by Reference

The following information is set forth in the Chilean GAAP Third Quarter Financial Statements:

CHILEAN GAAP THIRD QUARTER FINANCIAL STATEMENTS	Page(s)
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CHILEAN GAAP THIRD QUARTER FINANCIAL STATEMENTS	Page(s)
Consolidated Interim Statements of Financial Position	3
Consolidated Interim Statements of Income	4
Consolidated Interim Statements of Comprehensive Income	5
Consolidated Interim Statements of Changes in Equity	6
Consolidated Interim Statements of Cash Flows	7-8
Notes to the Consolidated Financial Statements	9-137