
Fifth Supplement dated February 27, 2024 to the Base Prospectus dated June 29, 2023

Banco Santander Chile

(Santiago, Chile)

U.S.\$5,500,000,000
Medium Term Notes Program

FIFTH PROSPECTUS SUPPLEMENT INCORPORATING BY REFERENCE THE ANNUAL REPORT ON FORM 20-F FOR THE YEAR ENDED DECEMBER 31, 2023, AS FILED WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION (THE “SEC”) ON FEBRUARY 22, 2024 (THE “ANNUAL REPORT”) OF BANCO SANTANDER-CHILE

Banco Santander-Chile (the “**Issuer**” or with its consolidated subsidiaries “**Santander Chile Group**”) has prepared this fifth prospectus supplement (the “**Fifth Prospectus Supplement**”) in connection with Medium Term Notes (the “**Notes**”) issued from time to time under the Issuer’s Medium Term Note Program (the “**Program**”). The Issuer has also prepared a prospectus dated June 29, 2023 (the “**Base Prospectus**,” as amended or updated from time to time and including all information incorporated by reference therein), a first prospectus supplement dated September 7, 2023 (the “**First Prospectus Supplement**”), a second prospectus supplement dated September 29, 2023 (the “**Second Prospectus Supplement**”), a third prospectus supplement dated November 8, 2023 (the “**Third Prospectus Supplement**”) and a fourth prospectus supplement dated December 11, 2023 (the “**Fourth Prospectus Supplement**” and, together with the Base Prospectus, the First Prospectus Supplement, the Second Prospectus Supplement, the Third Prospectus Supplement and the Fourth Prospectus Supplement, the “**Prospectus**”) for use in connection with the issue of Notes under the Program. This Fifth Prospectus Supplement amends and updates the Prospectus, and should be read in conjunction with the Prospectus and constitutes a supplement for the purposes of Article 23 of the Prospectus Regulation.

The Fifth Prospectus Supplement has been approved by the Central Bank of Ireland (the “**Central Bank**”) as competent authority under the Prospectus Regulation. The Central Bank only approves this Fifth Prospectus Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer or the quality of the Notes issued under the Program. Investors should make their own assessment as to the suitability of investing in the Notes issued under the Program.

The Annual Report has been previously published and has been filed with the Central Bank of Ireland, and shall be deemed to be incorporated by reference in, and to form part of, this Fifth Prospectus Supplement. The Annual Report will be available for collection and inspection as set out in the section “Documents on Display” on page 142 of the Base Prospectus and is available at the following link: <https://santandercl.gcs-web.com/financials/annual-reports>.

The Issuer accepts responsibility for the information contained in this Fifth Prospectus Supplement. To the best of the knowledge of the Issuer the information contained in this Fifth Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

The purpose of this Fifth Prospectus Supplement is to incorporate by reference the Annual Report to the Prospectus.

This Fifth Prospectus Supplement will be published in electronic form on the website of the Issuer (<https://santandercl.gcs-web.com/investor-relations>).

This Fifth Prospectus Supplement, the First Prospectus Supplement, the Second Prospectus Supplement, the Third Prospectus Supplement, the Fourth Prospectus Supplement and the Base Prospectus should be read in conjunction with all documents which are deemed to be incorporated by reference, and for a particular issue of Notes in conjunction with any applicable Final Terms. If the document incorporated by reference in this Fifth Prospectus Supplement itself incorporates any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Fifth Prospectus Supplement except where such information or other documents are specifically incorporated by reference or attached to this Fifth Prospectus Supplement. For information specifically incorporated by reference hereto, please see “Cross-reference List of Documents Incorporated by Reference” below.

To the extent there is any inconsistency between (a) any statement in this Fifth Prospectus Supplement or any statement incorporated by reference into the Base Prospectus by this Fifth Prospectus Supplement and (b) any other statement in or incorporated by reference into the Base Prospectus prior to the date of this Fifth Prospectus Supplement, the statements in (a) will prevail.

Save as disclosed in this Fifth Prospectus Supplement, the Fourth Prospectus Supplement, the Third Prospectus Supplement, the Second Prospectus Supplement and the First Prospectus Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus, the First Prospectus Supplement, the Second Prospectus Supplement, the Third Prospectus Supplement or the Fourth Prospectus Supplement since their respective publication dates.

See “Item 3. Key Information—Risk Factors” in the Annual Report and “Risk Factors” in the Base Prospectus for a discussion of certain risks that should be considered in connection with certain types of Notes which may be offered under the Program.

Presentation of Financial Information

The Issuer’s financial information presented in the Annual Report has been prepared in accordance with International Financial Reporting Standards (“IFRS”).

There has been no material adverse change in the prospects of the Issuer since December 31, 2023.

There has been no significant change in the financial position of the Santander Chile Group since December 31, 2023.

Copies of the document incorporated by reference in this Fifth Prospectus Supplement can be obtained free of charge online as set out in the section “Documents on Display” on page 142 of the Base Prospectus. Copies of the document incorporated by reference in this Fifth Prospectus Supplement are also available on the SEC’s website at www.sec.gov.

Cross-reference List of Documents Incorporated by Reference

The following information is set forth in the Annual Report:

ANNUAL REPORT	Page(s)
CAUTIONARY STATEMENT CONCERNING FORWARD-LOOKING STATEMENTS	ii-iii
CERTAIN TERMS AND CONVENTIONS	iv

ANNUAL REPORT	Page(s)
PRESENTATION OF FINANCIAL INFORMATION	iv-vi
PART I	1
ITEM 1. IDENTITY OF DIRECTORS, SENIOR MANAGEMENT AND ADVISERS	1
ITEM 2. OFFER STATISTICS AND EXPECTED TIMETABLE	1
ITEM 3. KEY INFORMATION	1-35
ITEM 4. INFORMATION ON THE COMPANY	35-58
ITEM 4A. UNRESOLVED STAFF COMMENTS	58
ITEM 5. OPERATING AND FINANCIAL REVIEW AND PROSPECTS	59-114
ITEM 6. DIRECTORS, SENIOR MANAGEMENT AND EMPLOYEES	114-126
ITEM 7. MAJOR SHAREHOLDERS AND RELATED PARTY TRANSACTIONS	126-130
ITEM 8. FINANCIAL INFORMATION	130-132
ITEM 9. THE OFFER AND LISTING	132-133
ITEM 10. ADDITIONAL INFORMATION	133-150
ITEM 11. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK	150-169
ITEM 12. DESCRIPTION OF SECURITIES OTHER THAN EQUITY SECURITIES	169-171
PART II	171
ITEM 13. DEFAULTS, DIVIDEND ARREARAGES AND DELINQUENCIES	167
ITEM 14. MATERIAL MODIFICATIONS TO THE RIGHTS OF SECURITY HOLDERS AND USE OF PROCEEDS	171
ITEM 15. CONTROLS AND PROCEDURES	171-172
ITEM 16. [RESERVED]	172
ITEM 16A. AUDIT COMMITTEE FINANCIAL EXPERT	172
ITEM 16B. CODE OF ETHICS	172
ITEM 16C. PRINCIPAL ACCOUNTANT FEES AND SERVICES	173
ITEM 16D. EXEMPTIONS FROM THE LISTING STANDARDS FOR AUDIT COMMITTEES	173

ANNUAL REPORT	Page(s)
ITEM 16E. PURCHASES OF EQUITY SECURITIES BY THE ISSUER AND AFFILIATED PURCHASERS	173
ITEM 16F. CHANGE IN REGISTRANT’S CERTIFYING ACCOUNTANT	173
ITEM 16G. CORPORATE GOVERNANCE	174
ITEM 16H. MINE SAFETY DISCLOSURE	174
ITEM 16I. DISCLOSURE REGARDING FOREIGN JURISDICTIONS THAT PREVENT INSPECTIONS	174
ITEM 16J. INSIDER TRADING POLICIES	174
ITEM 16K. CYBERSECURITY	174-175
PART III	176
ITEM 17. FINANCIAL STATEMENTS	176
ITEM 18. FINANCIAL STATEMENTS	176
ITEM 19. EXHIBITS	176-177