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**FORM 6-K**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**Report of Foreign Issuer**

**Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934**

**Commission File Number: 001-14554**

**Banco Santander Chile**  
**Santander Chile Bank**

*(Translation of Registrant's Name into English)*

**Bandera 140**  
**Santiago, Chile**

*(Address of principal executive office)*

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F                          Form 40-F   

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes                                  No           

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes                                  No           

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes                                  No           

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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Santiago, 25 de Agosto de 2010.

Señor  
Fernando Coloma C.  
Superintendente de Valores y Seguros  
Presente

**Ref.: Informa Hecho Esencial**

Señor Superintendente:

Conforme a lo establecido en los artículos 9 y 10 de la Ley N°18.045, comunico a usted que la Superintendencia de Bancos e Instituciones Financieras, de conformidad con las facultades que le confiere el artículo 64 de la Ley General de Bancos, ha resuelto aplicar a Banco Santander - Chile una multa de \$7.205.550 por un déficit en el encaje en el período comprendido entre el 9 de julio y el 8 de agosto de 2010.

Saluda atentamente a Ud.,

Claudio Melandri H.  
Gerente General

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Santiago, August 25, 2010

**Material Event**

In conformity with Articles 9 and 10 of the Law 18,045, Banco Santander Chile informs that the Superintendency of Banks and Financial Institutions, as outlined in Article 64 of the General Banking Law has applied a fine of Ch\$7,205,550 (US\$14,228) to Banco Santander Chile due to a deficit in reserve requirements between July 9 and August 8, 2010

Sincerely,

Claudio Melandri Hinojosa  
Chief Executive Officer

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**BANCO SANTANDER-CHILE**

By: /s/  
Name: Juan Pedro Santa María  
Title: General Counsel

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Date: August 25, 2010