
Seventh Supplement dated June 6, 2023 to the Base Prospectus dated June 24, 2022

Banco Santander Chile

(Santiago, Chile)

U.S.\$5,500,000,000
Medium Term Notes Program

SEVENTH PROSPECTUS SUPPLEMENT INCORPORATING BY REFERENCE THE FINANCIAL STATEMENTS AS OF AND FOR THE QUARTER ENDED MARCH 31, 2023 (THE “FIRST QUARTER FINANCIAL STATEMENTS”) OF BANCO SANTANDER CHILE AND UPDATING THE BASE PROSPECTUS

Banco Santander Chile (the “**Issuer**” or with its consolidated subsidiaries “**Santander Chile Group**”) has prepared this seventh prospectus supplement (the “**Seventh Prospectus Supplement**”) in connection with Medium Term Notes (the “**Notes**”) issued from time to time under the Issuer’s Medium Term Note Program (the “**Program**”). The Issuer has also prepared a prospectus dated June 24, 2022 (the “**Base Prospectus**,” as amended or updated from time to time and including all information incorporated by reference therein) and a first prospectus supplement dated August 25, 2022 (the “**First Prospectus Supplement**”), a second prospectus supplement dated September 7, 2022 (the “**Second Prospectus Supplement**”), a third prospectus supplement dated October 3, 2022 (the “**Third Prospectus Supplement**”), a fourth prospectus supplement dated December 5, 2022 (the “**Fourth Prospectus Supplement**”), a fifth prospectus supplement dated March 23, 2023 (the “**Fifth Prospectus Supplement**”) and a sixth prospectus supplement dated May 25, 2023 (the “**Sixth Prospectus Supplement**” and, together with the Base Prospectus, the “**Prospectus**”) for use in connection with the issue of Notes under the Program. This Seventh Prospectus Supplement amends and updates the Prospectus, and should be read in conjunction with the Prospectus and constitutes a supplement for the purposes of Article 23 of the Prospectus Regulation.

The Seventh Prospectus Supplement has been approved by the Central Bank of Ireland (the “**Central Bank**”) as competent authority under the Prospectus Regulation. The Central Bank only approves this Seventh Prospectus Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer.

The First Quarter Financial Statements have been previously published and have been filed with the Central Bank of Ireland, and shall be deemed to be incorporated by reference in, and to form part of, this Seventh Prospectus Supplement. The First Quarter Financial Statements will be available for collection and inspection as set out in the section “Documents on Display” on page 146 of the Base Prospectus and are available at the following link: <https://santandercl.gcs-web.com/static-files/26da0019-6e68-431b-a087-aced05070a0c>.

The Issuer accepts responsibility for the information contained in this Seventh Prospectus Supplement. To the best of the knowledge of the Issuer the information contained in this Seventh Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This Seventh Prospectus Supplement will be published in electronic form on the website of the Issuer (<https://santandercl.gcs-web.com/investor-relations>).

This Seventh Prospectus Supplement, the First Prospectus Supplement, the Second Prospectus Supplement, the Third Prospectus Supplement, the Fourth Prospectus Supplement, the Fifth Prospectus Supplement, the Sixth Prospectus Supplement and the Base Prospectus should be read in conjunction with all documents which are deemed to be incorporated by reference, and for a particular issue of Notes in conjunction with any applicable Final Terms. If the document incorporated by reference in this Seventh Prospectus Supplement itself incorporates any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Seventh Prospectus Supplement except where such information or other documents are specifically incorporated by reference or attached to this Seventh Prospectus Supplement. For information specifically incorporated by reference hereto, please see “Cross-reference List of Documents Incorporated by Reference” below.

To the extent there is any inconsistency between (a) any statement in this Seventh Prospectus Supplement or any statement incorporated by reference into the Base Prospectus by this Seventh Prospectus Supplement and (b) any other statement in or incorporated by reference into the Base Prospectus prior to the date of this Seventh Prospectus Supplement, the statements in (a) will prevail.

Save as disclosed in this Seventh Prospectus Supplement or the First Prospectus Supplement, the Second Prospectus Supplement, the Third Prospectus Supplement, the Fourth Prospectus Supplement, the Fifth Prospectus Supplement and the Sixth Prospectus Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus or the First Prospectus Supplement, the Second Prospectus Supplement, the Third Prospectus Supplement, the Fourth Prospectus Supplement, the Fifth Prospectus Supplement and the Sixth Prospectus Supplement since their respective publication dates.

See “Risk Factors” in the Base Prospectus for a discussion of certain risks that should be considered in connection with certain types of Notes which may be offered under the Program.

Presentation of Financial Information

The First Quarter Financial Statements have been prepared in accordance with Chilean accounting principles issued by the Financial Markets Commission (“**Chilean Bank GAAP**”). Chilean Bank GAAP principles are substantially similar to International Financial Reporting Standards (“**IFRS**”) but there are some exceptions, and the Issuer has made no attempt to quantify these differences. For further details and a discussion on the main differences between Chilean Bank GAAP and IFRS refer to “Item 4. Information on the Company—B. Business Overview—Differences between IFRS and Chilean Bank GAAP” of the Issuer’s Annual Report on Form 20-F for the year ended December 31, 2022, as filed with the SEC on February 23, 2023 and incorporated by reference in the Base Prospectus.

There has been no significant change in the financial position of Santander Chile Group since March 31, 2023.

Copies of the document incorporated by reference in this Seventh Prospectus Supplement can be obtained free of charge online as set out in the section “Documents on Display” on page 146 of the Base Prospectus. Copies of the document incorporated by reference in this Seventh Prospectus Supplement are also available on the SEC’s website at www.sec.gov.

Cross-reference List of Documents Incorporated by Reference

The following information is set forth in the First Quarter Financial Statements:

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