



Banco Santander Chile

Pillar III Market Discipline and Transparency

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KM1- Key Parameters

Amounts expressed in MMCLP		3Q2023	2Q2023	1Q2023
Available capital (amounts)		Consolidated	Consolidated	Consolidated
1	Common Equity Tier 1 (CET1)	4,275,569	4,247,994	4,015,590
1a	Fully loaded ECL accounting model CET1			
2	Tier 1 capital	5,093,927	4,998,893	4,759,663
2a	Fully loaded ECL accounting model Tier 1			
3	Total capital	6,840,461	6,792,358	6,526,885
3a	Fully loaded ECL accounting model total capital			
Risk-weighted assets (amounts)				
4	Total Risk Weighted Assets (RWA)	39,899,327	38,781,025	38,386,948
4a	Total Risk Weighted Assets (before the application of the minimum weight)			
Risk-Based Capital Ratios (% of RWAs)				
5	Common Equity Tier 1 ratio(%)	10.72%	10.95%	10.46%
5a	CET1 coefficient with ECL accounting model with full application of the rules (%)			
5b	CET1 coefficient (%) (coefficient before the application of the minimum weight)			
6	Tier 1 Capital coefficient (%)	12.77%	12.89%	12.40%
6a	Tier 1 capital ratio with ECL accounting model with full application of the rules (%)			
6b	Tier 1 capital coefficient (%) (coefficient before the application of the minimum weight)			
7	Effective equity coefficient (%)	17.14%	17.52%	17.00%
7a	Coefficient of effective equity with ECL accounting model with full application of the rules (%)			
7b	Effective equity coefficient (%) (coefficient before the application of the minimum floor)			
Additional core capital (% of RWAs)				
8	Capital conservation buffer requirement (%)	1.25%	1.25%	1.25%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%
10	D-SIB additional requirements (%)	0.38%	0.38%	0.38%
11	Total of bank CET1 specific buffer requirements (%)	1.63%	1.63%	1.63%
12	CET1 available after meeting the bank's minimum capital requirements (%)	6.22%	6.45%	5.96%***
Leverage ratio**				
13	Total leverage ratio exposure measure	64,356,360	63,379,427	62,383,147***
14	Leverage ratio (%)	6.63%	6.58%	6.65%***
14a	Basel III leverage ratio with full application ECL accounting model (%) (including the effects of any applicable temporary exemptions from central bank reserves)			
14b	Basel III leverage ratio (%) (excluding the effects of any applicable temporary exemptions from central bank reserves)			
Liquidity Coverage Ratio (LCR)**				
15	Total high-quality liquid assets (HQLA)	6,089,482	6,259,639	6,929,416
16	Total net cash outflow	3,210,693	3,561,508	4,097,644
17	LCR (%)	189.69%	176.15%	169.77%
Net Stable Funding Ratio (NSFR)**				
18	Total available stable funding	37,504,223	39,136,686	40,377,813
19	Total required stable funding	35,305,907	35,320,773	35,105,094
20	NSFR (%)	106.23%	110.80%	115.02%

* Banco Santander considers a conservation buffer target of 2.5% to maintain its solvency classification A. As stipulated in chapter 1-13 of the RAN.

**Average data, as required in RAN 21.20

***Data reprocessed with respect to the March 2023 Pillar III Report, due to incorrect interpretations of the norm.

OV1- RWA Presentation

	3Q2023	2Q2023	3Q2023
	RWA	RWA	Minimum Capital Requirements
Amounts in MMCLP			
1 Credit risk (excluding counterparty credit risk and securitization exposures)	27,895,229	26,994,425	2,231,618
2 Standardised approach	27,895,229	26,994,425	2,231,618
3 Internal approach			
4 Of which, with the Commission's attribution method.			
5 Of which, using the advanced internal ratings-based method (A-IRB)			
6 Counterparty credit risk	1,311,640	1,147,910	104,931
7 Of which, using the standardised approach for counterparty credit risk			
8 Of which, with the method of internal models(IMM)			
9 Of which, other CCRs			
10 Credit Valuation Adjustments			
11 Equity positions with the simple risk weight method and the internal models method during the transitional period of five years			
12 Investment funds in the banking book – constituent method			
13 Investment funds in the banking book – internal regulation method			
14 Mutual fund in the banking book - alternative method			
15 Settlement risk			
16 Securitization exposures in the banking book			
17 Of which, using the IRB methodology for securitization			
18 Of which, using the external ratings-based method for securitizations (SEC-ERBA), including internal evaluation method (IAA)			
19 Of which, using the standardized methodology for securitizations (SEC-SA)			
20 Market risk (MES)	5,278,293	5,402,020	422,263
21 Of which, using the standardized methodology			
22 Of which, using internal methodologies			
23 Operational risk	4,412,394	4,430,117	362,992
24 Amounts below the thresholds for deduction	1,001,771	806,553	80,142
25 Minimum floor adjustment (aggregate capital)			
26 Total (1+6+12+13+14+16+20+23+24+25)	39,899,327	38,781,025	3,191,946

LR1- Comparative Summary of Accounting Assets vs. Leverage Ratio Exposure Measure

Amounts in MMCLP, Average data for the quarter		3Q2023
		Consolidated
1	Total consolidated assets as per published financial statements	70,323,810
2	Adjustments on CET1***	-104,147
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	
4	Exposure with derivative financial instruments (credit equivalents)	-8,365,905
5	Adjustments for financing transactions with SFT securities (ie repos and similar collateralized loans)	
6	Adjustments for contingent credit exposures	2,564,729
7	Other adjustments (assets generated by the intermediation of financial instruments in its own name on behalf of third parties, others)	-62,127
8	Leverage ratio exposure measure	64,356,360

LR2- Summary of leverage ratio exposure measure

Amounts in MMCLP, Average data for the quarter		3Q2023	2Q2023
On-balance sheet exposures		Consolidated	Consolidated
1	On-balance sheet exposures (excluding derivatives)	58,362,809	57,807,722
2	(Asset amounts deducted in determining Basel III Tier 1 capital)***	-104,147	-109,944
3	Total on-balance sheet exposures (excluding derivatives)	58,258,662	57,697,778
Derivative exposures			
4	Credit equivalent associated with all operations with derivatives (fair value and additional amount)	3,532,969	3,307,007
5	Add-on amounts for potential future exposures associated with all derivative transactions		
6	Gross collateral provided for the deduction of assets from the balance sheet in accordance with the accounting framework		
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)		
8	(ECC tranche exempted for exposures to commercial operations settled by the client)		
9	Adjusted effective notional amount of written credit derivatives		
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
11	Total derivative exposures	3,532,969	3,307,007
Exposures from securities financing operations (SFT)			
12	Gross SFT assets (without recognized offsets), after adjusting for sales accounting transactions		
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)		
14	Counterparty credit risk exposure for SFT assets		
15	Agent transaction exposures		
16	Total securities financing transaction exposures		
Other off-balance sheet exposures			
17	Off-balance sheet exposure valued at gross notional amount	11,917,772	11,554,401
18	(Conversion adjustments to credit equivalents)	-9,353,044	-9,179,759
19	Off-balance sheet items	2,564,728	2,374,642
Capital and total exposures			
20	Tier 1 capital	4,269,862	4,179,037
21	Total exposures	64,356,360	63,379,427
Leverage Ratio			
22	Basel III leverage ratio	6.63%	6.59%

LIQ1- Liquidity Coverage Ratio (LCR)

Amounts in MMCLP, Average data for the quarter		3Q2023	
		Total unweighted value (average)	Total weighted value (average)
High-quality liquid assets		Consolidated	
1	HQLA	6,090,479	6,089,482
Cash outflows			
2	Retail deposits and deposits from small business customers, of which:	18,240,678	1,225,520
3	Stable deposits	11,970,956	598,548
4	Less stable deposits	6,269,721	626,972
5	Unsecured wholesale funding, of which:	2,214,877	1,021,790
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-
7	Non-operational deposits (all counterparties)	2,066,497	1,696,841
8	Unsecured debt	148,380	148,380
9	Secured wholesale funding	256,129	51,226
10	Additional requirements, of which:	12,440,342	3,017,195
11	Outflows related to derivative exposures and other collateral requirements	2,298,600	2,291,478
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	10,141,742	725,716
14	Other contractual funding obligations	3,182,870	2,303,651
15	Other contingent funding obligations	2,267,817	224,191
16	TOTAL CASH OUTFLOWS		7,843,571
Cash inflows			
17	Secured lending (eg reverse repos)	3,462,032	1,001,256
18	Inflows from fully performing exposures	2,316,949	2,301,534
19	Other cash inflows	3,487,270	2,153,519
20	TOTAL CASH INFLOWS		4,861,660
			Adjusted Total
21	Total HQLA		6,089,482
22	Total net cash outflows		3,210,693
23	Liquidity Coverage Ratio (%)		189.69%