
FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of

the Securities Exchange Act of 1934

Commission File Number: 001-14554

Banco Santander Chile Santander Chile Bank

(Translation of Registrant's Name into English)

Bandera 140

Santiago, Chile

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A [Missing Graphic Reference]

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BANCO SANTANDER-CHILE

By: /s/
Name: Juan Pedro Santa María
Title: General Counsel

Date: April 12, 2011

Santiago, March 24, 2011

Material Event

In conformity with Articles 9 and 10 of the Law 18,045 and Article 147 of Law No. 18,046, Banco Santander Chile informs that in an ordinary Board Meeting held on March 22, 2011, the Board approved the following operations with related parties, Ingeniería de software Bancario S.L. (ISBAN) and Produban Servicios Informáticos Generales (PRODUBAN):

- 1) ISBAN: contract for development and maintenance of technological systems for a total of 850,147 euros and;
- 2) PRODUBAN: contract for data processing and data warehousing for 1,781,691 euros, 514,795 euros and 1,400,000 euros per annum for 4 years.

Regarding both operations, the board members Lucía Santa Cruz, Mauricio Larraín, Oscar von Chrismar, Carlos Olivos, Vittorio Corbo, Victor Arbulú, Marco Colodro, Lisandro Serrano, Roberto Zahler and the alternate director Juan Manuel Hoyos expressed that these operations contribute to the Bank's interests and that the terms are in line with market conditions as stated in the report issued by the Bank's Audit Committee.

It is important to point out that the board member Jesus María Zabalza abstained from omitting an opinion on these operations, since he is an employee of our parent company, Banco Santander S.A. and Produban and Isban are subsidiaries of our parent company.

Sincerely,

Claudio Melandri Hinojosa
Chief Executive Officer

ORDINARY SHAREHOLDERS' MEETING

As indicated by the Board of Directors, Banco Santander Chile's annual Ordinary Shareholders' Meeting will be held on April 26, 2011 at 5:00pm at the Bank's headquarters on Bandera 140 12th Floor. The following matters will be discussed and voted on:

1. Approval of the Annual Report, Balance Sheet and Consolidated Financial Statements of the Bank and its subsidiaries, the Independent Report of the External Auditors, and the Notes corresponding to the financial year ending December 31st of 2010.
2. Approve the payment of a dividend of Ch\$1.519231 per share or 60% of 2010 net income attributable to shareholders as a dividend, which will be paid in Chile beginning on April 27, 2011. The remaining 40% of 2010 net income attributable to shareholders will be retained as reserves.
3. Approval of External Auditors
4. Approval of Rating Agencies
5. Election of the Board of Directors
6. Approval of the Board of Directors' remuneration
7. Approval of the Audit Committee's 2011 budget and remuneration for its members
8. Account of all operations with related parties as defined by Article 89 and Title XVI of Law 18,046
9. Discuss any matter of interest that should be discussed in an Ordinary Shareholders' Meeting as defined by law and by the Bank's Bylaws

The Bank's Balance Sheet was published in the Estrategia newspaper on February 24, 2011 and in more detailed manner, including notes and the auditors' report, on our website: www.santander.cl.

As stated in articles 59 and 75 of Law 18,046, the Bank's Balance Sheet, Annual report and the dividend proposal of 2010 net income are available to shareholders at our website: www.santander.cl and directly at our Shareholder Department located at Estado 152, Floor 8, Santiago, Chile.

PARTICIPATION IN THE MEETING

All local shareholders included in the Shareholders' Registrar on April 18, 2011 have the right to participate in this meeting. All local shareholders included in the Shareholders' Registrar on April 19, 2011 will have the right to receive the dividend.



RECEPTION OF PROXIES

The reception of proxies for this Meeting will be held at the same day and place of the Meeting from 4:00pm to 5.00pm.

THE PRESIDENT OF THE BOARD OF DIRECTORS
