

# FORM 6-K

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

Commission File Number: 001-14554

# Banco Santander Chile Santander Chile Bank

*(Translation of Registrant's Name into English)*

**Bandera 140**

**Santiago, Chile**

*(Address of principal executive office)*

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes  No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes  No

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**BANCO SANTANDER-CHILE**

By: /s/ Cristian Florence

Name: Cristian Florence

Title: General Counsel

Date: April 1, 2016

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## Banco Santander Chile announces new dividend payout for this year

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**Santiago, Chile, April, 2016.** Banco Santander Chile (NYSE: BSAC; SSE: Bsantander) announced today that the board in an extraordinary meeting held yesterday agreed to propose a new dividend distribution amount that will be voted on at our Annual Shareholders' Meeting to be held on April 26, 2016. The new amount to be voted for approval by shareholders is a dividend of **Ch\$1.78649813** per share, corresponding to 75% of net income attributable to shareholders for the year 2015 and the remaining 25% of net income attributable to shareholders of the same period 2015 is to be designated to increase the Bank's reserves.

With this new proposal (the Bank's dividend will increase 2.0% compared to the dividend paid in 2015. With this dividend payout), the current dividend yield is 5.5%, considering the share price at the close of the Chilean stock market yesterday. The Board decided to increase the payout ratio since the Bank's capital ratios continued to be among the most robust among the larger banks in Chile and continued to evolve favorably in the first quarter of this year. As of February 2016, the Bank's BIS ratio was 13.3% with a core capital ratio of 10.4%. The Bank's regulatory minimum BIS ratio is 11%. This new proposal is not a change in the Bank's medium-term payout ratio, which will be revised by the Board each year, depending on capital and growth forecasts.

Banco Santander Chile is the largest Bank in Chile in terms of assets, loans and equity. As of December 31, 2015, we had total assets of Ch\$34,654,105 million (U.S.\$48,960 million), outstanding loans net of allowances for loan losses of Ch\$24,535,201 million (U.S.\$34,664 million), total deposits of Ch\$19,538,888 million (U.S.\$ 27,605 million) and equity of Ch\$2,764,880 million (U.S.\$3,906 million). As of December 31, 2015, we employed 11,723 people and had the largest private branch network in Chile, with 471 branches. Our headquarters are located in Santiago and we operate in every major region of Chile. Our long-term credit risk rating were Aa3 by Moody's, A+ Fitch and A Standard & Poor's.

### CONTACT INFORMATION

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