



Banco Santander Chile

Pillar III Market Discipline and Transparency

December 30, 2023

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Notas

1. La información relativa a Pilar III se publica de forma independiente en la web de Santander.
2. Banco Santander Chile no cuenta con metodologías internas para el cálculo de los Activos Ponderados por Riesgo de Crédito de acuerdo al Capítulo 21-6 de la RAN, por lo tanto las tablas CR6, CR8, CCR4, CMS1 y CMS2 no aplican para este caso.
3. Las tablas SEC1, SEC2, SEC3 y SEC4 tampoco aplican para Banco Santander Chile, ya que el Banco no mantiene securitizaciones en nombre propio a la fecha del reporte.
4. La información se muestra a nivel consolidado. El perímetro consolidado local y consolidado global es coincidente, puesto que no existen filiales en el extranjero.

LI1- Differences between the accounting and regulatory consolidation perimeters and their correspondence between financial statements and regulatory risk categories

	2023						
	Book values according to financial statements	Book values in the scope of regulatory consolidation	Item book values:				Not subject to capital requirements or subject to deduction from capital
		Subject to credit risk	Subject to counterparty credit risk	Securizations	Subject to market risk		
Amounts expressed in MMCLP							
Asset							
Cash and due from banks	2,723,282	-	2,160,920	-	-	995,524	-
Transactions with settlement in progress	812,524	-	812,524	-	-	372,642	-
Financial assets held for trading at fair value through profit or loss	10,217,794	-	-	3,446,909	-	10,217,794	-
Financial derivative contracts	10,119,486	-	-	3,446,909	-	10,119,486	-
Debt financial instruments	98,308	-	-	-	-	98,308	-
Other	-	-	-	-	-	-	-
Financial assets not held for trading mandatorily measured at fair value through profit or loss	-	-	-	-	-	-	-
Financial assets designated at fair value through profit or loss	-	-	-	-	-	-	-
Financial assets at fair value with changes in other comprehensive income	4,641,282	-	4,536,025	-	-	1,504,670	-
Debt financial instruments	4,536,025	-	4,536,025	-	-	1,504,670	-
Other	105,257	-	-	-	-	-	-
Financial derivative contracts for hedge accounting	605,529	-	-	-	-	-	-
Financial assets at amortized cost	47,834,678	-	47,834,678	-	-	3,801,646	-
Rights under repurchase agreements and securities loans	-	-	-	-	-	-	-
Debt financial instruments	8,176,895	-	8,176,895	-	-	-	-
Due from banks	68,326	-	68,326	-	-	68,326	-
Loans and accounts receivable from customers - Trade	17,401,425	-	17,401,425	-	-	3,663,144	-
Loans and receivables - Residential	16,925,058	-	16,925,058	-	-	-	-
Loans and accounts receivable - consumer	5,262,974	-	5,262,974	-	-	70,176	-
Investments in companies	55,284	-	55,284	-	-	-	-
Intangible assets	97,551	-	97,551	-	-	-	97,551
Of which: Goodwill	-	-	-	-	-	-	-
Of which: other intangible assets (excluding mortgage loan operating rights)	97,551	-	-	-	-	-	97,551
Of which: mortgage loan operating rights	-	-	-	-	-	-	-
Fixed assets	198,744	-	198,744	-	-	-	-
Assets for right to use leased assets	153,528	-	153,528	-	-	-	-
Current taxes	146	-	146	-	-	-	-
Deferred taxes	428,549	-	428,549	-	-	-	1,108
Other assets	3,046,607	-	1,240,674	-	-	2,216,863	-
Non-current assets and disposal groups for sale	42,390	-	42,390	-	-	-	-
Total assets	70,857,886	-	57,518,622	3,446,909	-	8,891,344	98,658
Liabilities							
Transactions with settlement in progress	775,082	-	-	-	-	519,922	255,160
Financial liabilities held for trading at fair value through profit or loss	9,521,575	-	-	-	-	9,521,575	-
Financial derivative contracts	9,521,575	-	-	-	-	9,521,575	-
Other	-	-	-	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-	-
Financial derivative contracts for hedge accounting	2,466,767	-	-	2,466,767	-	-	-
Financial liabilities at amortized cost	48,622,170	-	-	-	-	12,484,146	36,138,024
Deposits and other demand deposits	13,537,826	-	-	-	-	2,015,015	11,522,811
Deposits and other time deposits	16,137,942	-	-	-	-	2,917,921	13,220,021
Obligations under repurchase agreements and securities loans	282,584	-	-	-	-	39,837	242,747
Obligations with banks	10,366,499	-	-	-	-	4,271,414	6,095,086
Debt instruments issued	8,001,045	-	-	-	-	3,239,959	4,761,087
Other financial obligations	296,273	-	-	-	-	-	296,273
Obligations under lease agreements	104,516	-	-	-	-	-	104,516
Regulatory capital financial instruments issued	2,422,659	-	-	-	-	783,955	1,638,704
Provisions for contingencies	108,781	-	-	-	-	-	108,781
Provisions for dividends, interest payments and repricing of regulatory capital	154,033	-	-	-	-	5,112	148,921
Special provisions for credit risk	339,334	-	40,282	-	-	13,191	285,861
Current taxes	163,878	-	-	-	-	-	163,878
Deferred taxes	3,547	-	-	-	-	-	3,547
Of which: deferred tax liabilities related to Goodwill	-	-	-	-	-	-	-
Of which: deferred tax liabilities related to intangible assets (excluding mortgage loan operating rights)	-	-	-	-	-	-	-
Of which: deferred tax liabilities related to mortgage loan operating rights	-	-	-	-	-	-	-
Other liabilities	1,683,650	-	-	-	-	1,124,950	558,700
Liabilities included in disposal for sale	-	-	-	-	-	-	-
Total liabilities	66,365,993	-	40,282	2,466,767	-	24,452,851	39,406,093

LI2-Main sources of discrepancy between regulatory exposures amounts and book values in the financial statements

Amounts expressed in MMCLP	2023				
	Total	Items subject to:			
		Credit risk	Securitization	Counterparty credit risk	Market risk
Amount corresponding to the book value of assets in the regulatory consolidation group (as per form L1) (net of provisions)	70,759,228	57,518,622	-	3,446,909	8,891,344
Amount corresponding to the book value of liabilities in the regulatory consolidation group (according to form L1)	26,959,900	40,282	-	2,466,767	24,452,851
Total net amount in the regulatory consolidation group (row 1 - row 2)	43,799,328	57,478,340	-	980,143	-15,561,506
Amount of off-balance sheet items	2,604,512	2,604,512	-	-	-
Valuation differences	-	-	-	-	-
Differences due to different netting rules, except those included in row 2	-	-	-	-	-
Differences due to consideration of provisions	-	-	-	-	-
Other (regulatory add-on)	-7,278,106	-7,278,106	-	-	-
Amount of exposures for regulatory purposes	39,125,734	52,804,746	-	980,143	-15,561,506

KM1- Key Parameters

Amounts expressed in MMCLP	4Q2023	3Q2023	2Q2023	1Q2023
Available capital (amounts)	Consolidated			
Common Equity Tier 1 (CET1)	4,397,881	4,275,569	4,247,994	4,015,590
Fully loaded ECL accounting model CET1				
Tier 1 capital	5,006,601	5,093,927	4,998,893	4,759,663
Fully loaded ECL accounting model Tier 1				
Total capital	6,978,733	6,840,461	6,792,358	6,526,885
Fully loaded ECL accounting model total capital				
Risk-weighted assets (amounts)				
Total Risk Weighted Assets (RWA)	39,552,229	39,899,327	38,781,025	38,386,948
Total Risk Weighted Assets (Total Risk Weighted Assets before the application of the minimum weight)				
Coefficientes de capital en función del riesgo (porcentaje de los APR)				
Common Equity Tier 1 ratio(%)	11.12%	10.72%	10.95%	10.46%
CET1 coefficient with ECL accounting model with full application of the rules (%)				
CET1 coefficient (%) (coefficient before the application of the minimum weight)				
Tier 1 Capital coefficient (%)	12.66%	12.77%	12.89%	12.40%
Tier 1 capital ratio with ECL accounting model with full application of the rules (%)				
Tier 1 capital coefficient (%) (coefficient before the application of the minimum weight)				
Effective equity coefficient (%)	17.64%	17.14%	17.52%	17.00%
Coefficient of effective equity with ECL accounting model with full application of the rules (%)				
Effective equity coefficient (%) (coefficient before the application of the minimum floor)				
Additional corecapital (% of RWAs)				
Capital conservation buffer requirement (%)*	1.88%	1.25%	1.25%	1.25%
Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%
D-SIB additional requirements (%)	0.75%	0.38%	0.38%	0.38%
Total of bank CET1 specific buffer requirements (%)	2.63%	1.63%	1.63%	1.63%
CET1 available after meeting the bank's minimum capital requirements (%)	6.62%	6.22%	6.45%	5.96%
Leverage ratio**				
Total leverage ratio exposure measure	65,640,466	64,356,360	63,379,427	62,383,147
Leverage ratio (%)	6.76%	6.76%	6.58%	6.65%
Basel III leverage ratio with full application ECL accounting model (%) (including the effects of any applicable temporary exemptions from central bank reserves)				
Basel III leverage ratio (%) (excluding the effects of any applicable temporary exemptions from central bank reserves)				
Liquidity Coverage Ratio (LCR)**				
Total high-quality liquid assets (HQLA)	6,878,276	6,089,482	6,259,639	6,929,416
Total net cash outflow	3,730,018	3,210,693	3,561,508	4,097,644
LCR (%)	184.11%	189.69%	176.15%	169.77%
Net Stable Funding Ratio (NSFR)**				
Total available stable funding	36,240,109	37,504,223	39,136,686	40,377,813
Total required stable funding	35,693,462	35,305,907	35,320,773	35,105,094
NSFR (%)	101.53%	106.23%	110.80%	115.02%

OV1- RWA Presentation

	4Q2023	3Q2023	4Q2023
	RWA	RWA	Minimum Capital Requirements
Amounts expressed in MMCLP			
Credit risk (excluding counterparty credit risk and securitization exposures)	27,939,354	27,895,229	2,235,148
Standardised approach	27,939,354	27,895,229	2,235,148
Internal approach			
Of which, with the Commission's attribution method			
Of which, using the advanced internal ratings-based method (A-IRB)			
Counterparty credit risk	1,323,023	1,311,640	105,842
Of which, using the standardised approach for counterparty credit risk			
Of which, with the method of internal models(IMM)			
Of which, other CCRs			
Credit Valuation Adjustments			
Equity positions with the simple risk weight method and the internal models method during the transitional period of five years			
Investment funds in the banking book – constituent method			
Investment funds in the banking book – internal regulation method			
Mutual fund in the banking book - alternative method			
Settlement risk			
Securitization exposures in the banking book			
Of which, using the IRB methodology for securitization			
Of which, using the external ratings-based method for securitizations (SEC-ERBA), including internal evaluation method (IAA)			
Of which, using the standardized methodology for securitizations (SEC-SA)			
Market risk (MES)	4,793,740	5,278,293	383,499
Of which, using the standardized methodology			
Of which, using internal methodologies			
Operational risk	4,424,739	4,412,394	353,979
Amounts below the thresholds for deduction	1,071,372	1,001,771	85,710
Minimum floor adjustment (aggregate capital)			
Total	39,552,229	39,899,327	3,164,178

CC1- Composition of Regulatory Capital (Part 1)

	Amounts	Based on balance sheet reference numbers in connection with the level of regulatory consolidation
Amounts expressed in MMCLP		
Basic capital or ordinary capital tier 1: instruments and reserves		
Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	891,303	(h) de CC2
Retained earnings	23,487	
Accumulated other comprehensive income (and other reserves)	3,452,369	
Directly issued capital subject to phase-out from CET1 capital (only applicable to non-joint stock companies)	-	
Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1 capital)	124,735	
Common Equity Tier 1 capital before regulatory adjustments	4,491,893	
Common Equity Tier 1 capital: regulatory adjustments		
Prudent Valuation Adjustments		
Goodwill (net of related tax liabilities)	-	(a) - (d) de CC2
Other intangibles other than mortgage servicing rights (MSR) (net of related tax liability)	29,265	(b) - (e) de CC2
Deferred tax assets that depend on the bank's future profitability, excluding those from temporary differences	332	
Cash flow hedge reserve	18,487	
Insufficient provisions for expected losses	-	
Profits from sales in transactions of securitized operations	-	
Accumulated gains or losses from changes in own credit risk of financial liabilities valued at fair value	6,539	
Assets from defined benefit pension plans	70	
Investment in own instruments (if it has not already been subtracted from the paid-in capital heading of the published balance sheet)	-	
Reciprocal cross-holdings in common equity		
Non-significant investments in the capital of banking, financial and insurance entities not included in the regulatory consolidation perimeter when the bank does not hold more than 10% of the issued share capital (amount above the 10% threshold)	-	
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	
Regulatory adjustment by thresholds - MSR (amount above 10% threshold)	-	(c) - (f) - umbral 10% de CC2
Regulatory threshold adjustment - DTA arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	
Amount exceeding the 15% threshold	1,648	
Of which: Significant investments in the ordinary capital of financial entities not consolidated in CET1	-	
Of which: Mortgage credit operation rights	-	
Of which: DTA arising from temporary differences	1,648	
National specific regulatory adjustments		
Regulatory adjustments applied to Common Equity Tier 1 capital due to insufficient Additional Tier 1 and Tier 2 capital to cover deductions	-	
Total regulatory adjustments to Common Equity Tier 1 capital	56,342	
Common Equity Tier 1 capital (CET1)	4,397,881	

CC1- Composition of Regulatory Capital (Part 2)

Additional Tier 1 capital: instruments		
Directly issued qualifying additional Tier 1 instruments plus related stock surplus	608,721	(i)
Of which: classified as equity under applicable accounting standards		
Of which: classified as liabilities under relevant accounting standards	608,721	
Directly issued capital instruments subject to phase-out from additional Tier 1 capital		
Instruments included in additional tier 1 capital (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties		
Of which: instruments issued by subsidiaries subject to phasing out		
Additional Tier 1 capital before regulatory adjustments	608,721	
Additional Tier 1 capital after regulatory adjustments		
Investment in own instruments included in additional Tier 1 capital		
Cross holdings in instruments included in additional Tier 1 capital		
Non-significant investments in the capital of banking, financial and insurance entities not included in the regulatory consolidation perimeter when the bank does not hold more than 10% of the issued share capital of the entity (amount above the 10% threshold)	-	
Significant investments in the capital of banking, financial and insurance entities not included in the regulatory consolidation perimeter	-	
Specific local regulatory settings		
Regulatory adjustments applied to additional Tier 1 capital due to insufficient Tier 2 capital to cover deductions	-	
Total regulatory adjustments to additional Tier 1 capital	-	
Additional Tier 1 Capital (AT1)	608,721	
Tier 1 capital (T1 = CET1 + AT1)	5,006,601	
Tier 2 capital: instruments and provisions		
Instruments eligible for Tier 2 capital issued directly plus related share premiums	1,679,132	
Directly issued capital instruments subject to phase-out from Tier 2 capital	-	
Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-	
Of which: instruments issued by subsidiaries subject to phasing out	-	
Provisions	293,000	
Tier 2 capital prior to regulatory adjustments	1,972,132	
Tier 2 capital after regulatory adjustments		
Investments in own Tier 2 instruments		
Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities		
Non-significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities not included in the regulatory consolidation perimeter when the bank does not hold more than 10% of the issued share capital of the entity (amount above the threshold of 10 %)	-	
Non-significant investments in other TLAC liabilities of banking, financial and insurance entities not included in the regulatory consolidation perimeter when the bank does not hold more than 10% of the entity's issued share capital	-	
Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities not included in the regulatory consolidation perimeter (net of admissible short positions)	-	
Specific local regulatory settings		
Total regulatory adjustments to Tier 2 capital	-	
Tier 2 capital (T2)	1,972,132	
Total regulatory capital (Tier 1 + Tier2)	6,978,733	
Total risk-weighted assets	39,562,229	
Ratios, capital buffers and systemic charge		
Common Equity Tier 1 Capital (% of RWAs)	11.12%	
Tier 1 capital (as a percentage of risk-weighted assets)	12.66%	
Effective equity (% of APRs)	17.64%	
Conservation buffer and countercyclical buffer, plus higher loss absorbency requirement for D-SIBs (% of RWAs)	2.63%	
Of which: conservation buffer	1.88%	
Of which: bank-specific countercyclical buffer in accordance with local regulation	0.00	
Of which: Higher loss absorbency requirement for D-SIBs (HLA) (minimum charge)	0.75%	
Common Equity Tier 1 (CET1) capital (% of RWAs) available after meeting minimum bank capital requirements	6.62%	
Local minima		
Local minimum coefficient of CET1	5.25%	
Minimum local tier 1 capital ratio	6.75%	
Local minimum coefficient of Effective Equity	8.75%	
Amounts below deduction thresholds (before risk weighting)		
Non-significant investments in the capital and other TLAC liabilities of other financial entities	-	
Significant investments in the ordinary capital of financial entities	-	
Mortgage credit operating rights (net of related tax liabilities)	-	
Deferred tax assets from temporary differences (net of related tax liabilities)	-	
Ceilings applicable to the inclusion of provisions in Tier 2 capital		
Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to standardised approach (prior to application of cap)	293,000	
Cap on inclusion of provisions in Tier 2 capital under standardised approach	379,172	
Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	
Eligible provisions in Tier 2 capital related to positions subject to internal methodologies (before the application of the cap)	-	
Capital instruments subject to phase-out arrangements (only applicable between December 1, 2020 and January 1, 2031)		
Current ceiling on CET1 instruments subject to phase-out		
Amount excluded from CET1 due to cap (amount above cap after redemptions and maturities)		
Current cap on AT1 instruments subject to phase-out arrangements		
Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)		
Current cap on Tier 2 instruments subject to phase-out arrangements	-	
Amount excluded from Q2 due to cap (amount above cap after redemptions and maturities)	-	

CC2- Reconciliation of Regulatory Capital to Balance Sheet (Part 1)

	4Q2023		
	Published Financial Statements	Under regulatory scope of consolidation	Reference
Amounts expressed in MMCLP			
Assets	at the end of the period		
Cash and balances at central banks	2,723,282		
Operations with settlement in progress	812,524		
Financial assets to trade at fair value through profit or loss	10,217,794		
Financial derivative contracts	10,119,486		
Debt financial instruments	98,308		
Others	-		
Non-trading financial assets mandatorily measured at fair value through profit or loss	-		
Financial assets designated at fair value through profit or loss	-		
Financial assets at fair value through other comprehensive income	4,641,282		
Debt financial instruments	4,536,025		
Others	105,257		
Financial derivative contracts for accounting hedges	605,529		
Financial assets at amortized cost	47,834,678		
Rights for resale agreements and securities loans	-		
Debt financial instruments	8,176,895		
owed by banks	68,326		
Loans and accounts receivable from customers	17,401,425		
Loans and accounts receivable from customers - Commercial	16,925,058		
Loans and accounts receivable from customers - Housing	5,262,974		
Loans and accounts receivable from customers - Consumption	55,284		
Investments in companies	97,551		
Intangible assets	-		(a)
Of which: Goodwill	97,551		(b)
Of which: other intangibles (excluding mortgage credit operating rights)	-		(c)
Of which: mortgage credit operation rights	198,744		
Fixed assets	153,528		
Assets for right to use leased assets	146		
Current taxes	420,549		
Deferred taxes	3,046,607		
Of which: Goodwill-related deferred tax liabilities	42,390		
Of which: deferred tax liabilities related to intangible assets (excluding mortgage credit operating rights)	70,857,886		
Of which: deferred tax liabilities related to mortgage credit operating rights	-		
Other assets	775,082		
Non-current assets and disposal groups for sale	9,521,575		
Total assets	9,521,575		
Liabilities			
Operations with settlement in progress	-		
Financial liabilities to trade at fair value through profit or loss	2,466,767		
Financial derivative contracts	-		
Others	48,622,170		
Financial liabilities designated at fair value through profit or loss	13,537,826		
Financial derivative contracts for accounting hedges	16,137,942		
Financial liabilities at amortized cost	282,584		
Deposits and other demand obligations	10,366,499		
Deposits and other term deposits	8,001,045		
Obligations for repurchase agreements and securities loans	296,273		
Obligations with banks	104,516		
Debt financial instruments issued	2,422,659		
Other financial obligations	108,781		
Obligations for lease contracts	154,033		
Regulatory capital financial instruments issued	339,334		
Contingency provisions	163,878		
Provisions for dividends, interest payments and appreciation of issued regulatory capital financial instruments	3,547		
Special provisions for credit risk	-		(d)
Current taxes	-		(e)
Deferred taxes	-		(f)
Other liabilities	1,683,650		
Liabilities included in alienable for sale	-		
Total liabilities	66,365,993		

CC2- Reconciliation of Regulatory Capital to Balance Sheet (Part 2)

Shareholders' equity			
Paid-in share capital	891,303		
Of which: amount eligible as CET1	891,303		(h)
Of which: amount eligible as AT1	-		(i)
Reserves	3,115,239		
Accumulated other comprehensive income	-5,242		
Items that will not be reclassified in results	1,369		
Items that can be reclassified in results	-6,611		
Accumulated retained earnings from prior years	23,487		
Total shareholders' equity	496,404		
Less: Provisions for dividends, interest payments and revaluation of issued regulatory capital financial instruments	-154,033		
Attributable to equity holders	4,367,159		
Non-controlling interest	124,735		
Total equity	4,491,893		

CCA- Main Characteristics of Regulatory Capital Instruments (Part 1)

Issuer	Santander Chile Bank	Santander Chile Bank	Santander Chile Bank	Santander Chile Bank	Santander Chile Bank
Unique identifier (eg Committee on Uniform Security Identification Procedures (CUSIP), International Securities Identification Number (ISIN) or Bloomberg identifier for private placement)	BSAN CI / BSAC US	15353969	10176024	USTDC10508	USTDC20908
Governing law(s) of the instrument	Chilean legislation	General Banking Law	General Banking Law	General Banking Law	General Banking Law
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	-	-	-	-	-
Transitional rules	CET1	AT1	T2	T2	T2
Post transitional rules	CET1	AT1	T2	T2	T2
Eligible on an individual/local consolidated/global consolidated level	Local Consolidated	Local Consolidated	Local Consolidated	Local Consolidated	Local Consolidated
Instrument type (types to be specified by each jurisdiction)	Common shares	Non Maturity Bonds	Subordinated bonds	Subordinated bonds	Subordinated bonds
Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) *	891,303	608,721	-	111,430	111,430
Par value of instrument	-	561,676	-	101,310	101,310
Accounting classification	Patrimony	Liability measures at amortized cost	Liability measures at amortized cost	Liability measures at amortized cost	Liability measures at amortized cost
Original date of issuance	-	21-10-2021	15-01-2020	02-05-2008	01-09-2008
Perpetual or dated	No maturity	No maturity	Fixed maturity	Fixed maturity	Fixed maturity
Original maturity date	No maturity	No maturity	21-01-2030	02-05-2033	01-03-2038
Early redemption by the issuer subject to prior approval by the Commission	No	Yes	No	No	No
Optional call date, contingent call dates and redemption amount	not applicable	i) 28/10/2026 ii) Total Amount	not applicable	not applicable	not applicable
Subsequent call dates, if applicable	not applicable	Any date after the first redemption	not applicable	not applicable	not applicable
Coupons / dividends					
Fixed or floating dividend/coupon	Floating	Fixed	Fixed	Fixed	Fixed
Coupon rate and any related index	n/a	4.625%	3.792%	4.658%	4.171%
Existence of a dividend stopper	Si	Si	No	No	No
Fully discretionary, partially discretionary or mandatory	Partially discretionary	Partially discretionary	Mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	-	-	-	-	-
Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	n/a	-	-	-	-
If it is convertible, fully or partial	n/a	-	-	-	-
If convertible, conversion rate	n/a	-	-	-	-
If convertible, mandatory or optional conversion	-	-	-	-	-
If convertible, specify instrument type convertible into	n/a	-	-	-	-
If convertible, specify issuer of instrument it converts into	n/a	-	-	-	-
Writedown feature	n/a	Si	-	-	-
If writedown, writedown trigger(s)	n/a	Gatillos: Default, Interest Cancellation y Loss Absorption	-	-	-
If writedown, full or partial	-	-	-	-	-
If writedown, permanent or temporary	n/a	Permanent	-	-	-
If temporary write-down, description of writeup mechanism	n/a	-	-	-	-
Type of subordination	-	-	-	-	-
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	-	-	-	-	-
Non-compliant transitioned features	No	No	No	No	No
If yes, specify non-compliant features	n/a	-	-	-	-
*The amounts presented are expressed in millions of pesos, using the exchange rate in effect at the end of the reporting period. The amounts presented below in U.S. dollars	n/a	700,000,000	200,000,000	126,214,283	126,214,283

CCA- Main Characteristics of Regulatory Capital Instruments (Part 2)

Issuer	Santander Chile Bank	Santander Chile Bank	Santander Chile Bank	Santander Chile Bank	Santander Chile Bank
Unique Identifier (eg Committee on Uniform Security Identification Procedures (CUSIP), International Securities Identification Number (ISIN) or Bloomberg Identifier for private placement)	USTDG30710	USTDG40710	USTDG50411	USTDH10411	USTDH20914
Governing law(s) of the instrument	General Banking Law	General Banking Law	General Banking Law	General Banking Law	General Banking Law
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for all but TLAC-eligible instruments governed by foreign law)					
Transitional rules	T2	T2	T2	T2	T2
Post-transitional rules	T2	T2	T2	T2	T2
Eligible on an individual/local consolidated/global consolidated level	Local Consolidated	Local Consolidated	Local Consolidated	Local Consolidated	Local Consolidated
Instrument type (types to be specified by each jurisdiction)	Subordinated bonds	Subordinated bonds	Subordinated bonds	Subordinated bonds	Subordinated bonds
Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) *	111,430	111,430	148,573	148,573	111,430
Par value of instrument	101,310	101,310	135,080	135,080	101,310
Accounting classification	Liability measures at amortized cost	Liability measures at amortized cost	Liability measures at amortized cost	Liability measures at amortized cost	Liability measures at amortized cost
Original date of issuance	01-07-2010	01-07-2010	01-04-2011	01-04-2011	01-09-2014
Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity	Fixed maturity	Fixed maturity
Original maturity date	01-07-2035	01-07-2040	01-04-2031	01-04-2041	01-09-2034
Early redemption by the issuer subject to prior approval by the Commission	No	No	No	No	No
Optional call date, contingent call dates and redemption amount	not applicable	not applicable	not applicable	not applicable	not applicable
Subsequent call dates, if applicable	not applicable	not applicable	not applicable	not applicable	not applicable
Coupons / Dividends					
Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
Coupon rate and any related index	3.926%	3.777%	3.774%	3.850%	3.000%
Existence of a dividend stopper	No	No	No	No	No
Early discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem					
Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	-	-	-	-	-
If it is convertible, fully or partial	-	-	-	-	-
If convertible, conversion rate	-	-	-	-	-
If convertible, mandatory or optional conversion	-	-	-	-	-
If convertible, specify instrument type convertible into	-	-	-	-	-
If convertible, specify issuer of instrument it converts into	-	-	-	-	-
Writedown feature					
If writedown, writedown trigger(s)					
If writedown, full or partial					
If writedown, permanent or temporary					
If temporary write-down, description of writeup mechanism					
Type of subordination					
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)					
Non-compliant transitional features	No	No	No	No	No
If yes, specify non-compliant features	-	-	-	-	-
*The amounts presented are expressed in millions of pesos, using the exchange rate in effect at the end of the reporting period.	126,214,283	126,214,283	168,285,711	168,285,711	126,214,283

CCA- Main Characteristics of Regulatory Capital Instruments (Part 3)

Issuer	Santander Chile Bank	Santander Chile Bank	Santander Chile Bank	Santander Chile Bank	Santander Chile Bank	Santander Chile Bank
Unique identifier (eg Committee on Uniform Security Identification Procedures (CUSIP), International Securities Identification Number (ISIN) or Bloomberg identifier for private placement)	USTD1430014	USTD-M0301	USTD0W2020	USTD0W7020	USTD-X1107	USTD-Z1207
Governing law(s) of the instrument	General Banking Law	General Banking Law	General Banking Law	General Banking Law	General Banking Law	Ley General de Bancos
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)						
Transitional rules	T2	T2	T2	T2	T2	T2
Post-transitional rules	T2	T2	T2	T2	T2	T2
Eligible on an individual/local consolidated/global consolidated level	Local Consolidated	Local Consolidated	Local Consolidated	Local Consolidated	Local Consolidated	Consolidated local
Instrument type (types to be specified by each jurisdiction)	Subordinated bonds	Subordinated bonds	Subordinated bonds	Subordinated bonds	Subordinated bonds	Subordinated bonds
Amount recognised in regulatory capital (currency in millions, as of most recent reporting date) *	111,430	111,491	185,717	122,573	74,287	74,287
Par value of instrument	101,310	108,849	168,849	111,441	67,540	67,540
Accounting classification	Liability measures at amortized cost	Liability measures at amortized cost	Liability measures at amortized cost	Liability measures at amortized cost	Liability measures at amortized cost	Liability measures at amortized cost
Original date of issuance	01-09-2014	01-03-2001	01-03-2020	10-08-2021	02-11-2007	01-12-2007
Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity	Fixed maturity	Fixed maturity	Fixed maturity
Original maturity date	01-09-2039	01-09-2020	01-09-2035	01-09-2028	02-11-2032	01-12-2032
Early redemption by the issuer subject to prior approval by the Commission	No	No	No	No	No	No
Optional call date, contingent call dates and redemption amount	not applicable	not applicable	not applicable	not applicable	not applicable	not applicable
Subsequent call dates, if applicable	not applicable	not applicable	not applicable	not applicable	not applicable	not applicable
Corporate features						
Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Coupon rate and any related index	3.100%	4.411%	0.950%	3.151%	4.016%	4.100%
Existence of a dividend stopper	No	No	No	No	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	-	-	-	-	-	-
If convertible, fully or partial	-	-	-	-	-	-
If convertible, conversion rate	-	-	-	-	-	-
If convertible, mandatory or optional conversion	-	-	-	-	-	-
If convertible, specify instrument type convertible into	-	-	-	-	-	-
If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-
Writedown feature						
If writedown, writedown trigger(s)						
If writedown, full or partial						
If writedown, permanent or temporary						
If temporary write-down, description of writeup mechanism						
Type of subordination						
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency/credit hierarchy of the legal entity concerned)						
Non-compliant transitioned features	No	No	No	No	No	No
If yes, specify non-compliant features	-	-	-	-	-	-
--- The amounts presented are expressed in millions or pesos, using the exchange rate in effect at the reporting date	126,214,283	210,357,139	210,357,139	138,835,712	84,142,856	84,142,856

LR1- Comparative Summary of Accounting Assets vs. Leverage Ratio Exposure Measure

Amounts expressed in MMCLP, average data for the quarter	4Q2023	3Q2023
	Consolidated	Consolidated
Total consolidated assets as per published financial statements (net of required provisions)	71,186,679	70,323,810
Adjustments on CET1	-96,697	-104,147
Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure		
Exposure with derivative financial instruments (credit equivalents)	-7,963,112	-8,365,905
Adjustments for financing transactions with SFT securities (ie repos and similar collateralized loans)		
Adjustments for contingent credit exposures	2,645,111	2,564,729
Other adjustments (assets generated by the intermediation of financial instruments in its own name on behalf of third parties, others)	-131,515	-62,127
Leverage ratio exposure measure	65,640,466	64,356,361

*Average data for the quarter

LR2- Summary of Leverage Ratio Exposure Measure

Amounts expressed in MMCLP, average data for the quarter	4Q2023	3Q2023
On-balance sheet exposures	Consolidado	Consolidado
On-balance sheet exposures (excluding derivatives)	59,669,696	58,362,809
(Asset amounts deducted in determining Basel III Tier 1 capital)	-96,697	-104,147
Total on-balance sheet exposures (excluding derivatives)	59,572,999	58,258,662
Derivative exposures		
Credit equivalent associated with all operations with derivatives (fair value and additional amount)	3,422,356	2,376,103
Add-on amounts for potential future exposures associated with all derivative transactions		
Gross collateral provided for the deduction of assets from the balance sheet in accordance with the accounting framework		
(Deductions of receivables assets for cash variation margin provided in derivatives transactions)		
(ECC tranche exempted for exposures to commercial operations settled by the client)		
Adjusted effective notional amount of written credit derivatives		
(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
Total derivative exposures	3,422,356	2,376,103
Exposures from securities financing operations (SFT)		
Gross SFT assets (without recognized offsets), after adjusting for sales accounting transactions		
(Netted amounts of cash payables and cash receivables of gross SFT assets)		
Counterparty credit risk exposure for SFT assets		
Agent transaction exposures		
Total securities financing transaction exposures		
Other off-balance sheet exposures		
Off-balance sheet exposure valued at gross notional amount	12,224,968	11,917,772
(Conversion adjustments to credit equivalents)	-9,579,857	-9,353,044
Off-balance sheet items	2,645,111	2,564,728
Capital and total exposures		
Tier 1 capital	4,360,050	4,269,862
Total exposures	65,640,466	63,199,493
Leverage Ratio		
Leverage ratio	6.64%	6.76%

CDC- Restrictions on the ability to distribute capital

	2023	
	CET1 ratio that would trigger restrictions on the ability to distribute capital (%)	Current CET1 ratio (%)
Minimum CET1 requirement plus capital buffers (without taking into account CET1 capital used to meet other minimum regulatory capital requirements)	7.13%	11.12%
CET1 plus capital buffers (taking into account the CET1 capital used to meet other minimum regulatory capital requirements)	7.13%	

CR1- Credit Quality of Assets

Amounts expressed in MMCLP	Gross book value		Compensation (endowments) / Impairment	Associated provisions		ECL accounting provisions for credit losses	Net values (a+b-d)
	Defaulted exposures	Exposures without default		Specific provisions	Additional provisions		
Placements in the banking book	2,090,000	38,721,887		1,154,103	293,000		39,657,783
Financial instruments in the banking book		12,818,177					12,818,177
Other assets in the banking book		7,558,603					7,558,603
Off-balance sheet exposures	19,921	12,182,650		40,282			12,162,289
Total	2,109,920	71,281,317		1,194,385	293,000		72,196,852

CR2- Changes in the stock of loans and non-derivative financial instruments in the default banking book

Amounts expressed in MMCLP

Defaulted loans and debt securities at end of the previous reporting period	1,863,184
Loans and debt securities that have defaulted since the last reporting period	575,003
Returned to non-defaulted status	-147,454
Amounts written off	-226,543
Other changes	
Defaulted loans and debt securities at end of the reporting period	2,064,190

**Non-performing exposures include off-balance sheet items (contingent).

CR3- Credit Risk Mitigation Techniques (CRM): Overview

	Unsecured Exposures	Exposures guaranteed	Exposures guaranteed by endorsements or bonds	Exposures secured with financial guarantees	Exposures secured by credit derivatives
Amounts expressed in MMCLP					
Loans	37,550,835	2,106,948	2,106,321	627	
Debt securities	12,818,177				
Total	50,369,012	2,106,948	2,106,321	627	
Of which defaulted	1,270,942	67,353	67,353	-	

CR4- Standard Approach: CR Exposure and CRM Effects

Amounts expressed in MMCLP

Asset Categories	Exposures before CCF and CRM		Exposures after CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Sovereigns and Central Banks	13,128,919	-	13,128,919	-	174	0.00%
Non-central government public sector entities	44,090	262,553	44,090	215,928	90,796	34.92%
International institutions and multilateral development banks	32,245	10,271	32,245	2,046	34,291	100.00%
Banks and Savings and Credit Cooperatives supervised by the CMF	1,577,708	88,942	1,577,708	25,662	333,517	20.80%
Of which, broker-dealers and other financial institutions	-	-	-	-	-	-
Secured and Mortgage Bonds	-	-	-	-	-	0.00%
Corporates	7,103,072	3,747,476	7,103,072	1,463,760	6,706,868	78.29%
Of which, broker-dealers and other financial institutions	-	-	-	-	-	-
Specialized loans	475,806	69,054	475,806	58,568	505,783	94.65%
Subordinated debt, shares and other capital instruments	-	-	-	-	-	0.00%
Retailers	7,051,569	6,936,776	7,051,569	704,840	5,931,749	76.48%
Real estate	23,154,513	1,065,974	23,154,513	167,923	10,885,722	46.67%
Of which residential real estate	19,744,928	875,881	19,744,928	91,441	7,835,655	39.50%
Of which, commercial root good	3,368,147	188,186	3,368,147	75,685	3,008,107	87.35%
Of which, CRE overall	-	-	-	-	-	-
Of which, land acquisition, development and construction	41,439	1,907	41,439	797	41,960	99.35%
Investment funds	-	-	-	-	-	0.00%
Defaulted loans	1,338,295	6,784	1,338,295	6,784	1,728,530	128.51%
Higher-risk categories	-	-	-	-	-	0.00%
Transfer of funds in progress	39,214	-	39,214	-	-	0.00%
Other assets	3,936,979	35,514	3,936,979	16,772	2,227,707	56.34%
Total	57,406,604	12,154,290	57,406,604	2,603,713	27,939,354	46.56%

CR5- Standardized Approach: Exposures by Type of Counterparty and Weights by RC

Weighting by RC -- Types of counterparties	0%	10%	20%	35%	50%	75%	100%	150%	Otros	Total amount of CR exposures
Sovereigns and Central Banks	13,128,050	-	869	-	-	-	-	-	-	13,128,919
Non-central government public sector entities	-	-	210,400	-	1,804	-	47,814	-	-	260,018
International institutions and multilateral development banks	-	-	-	-	-	-	34,291	-	-	34,291
Banks and Savings and Credit Cooperatives supervised by the CMF	-	-	1,543,435	-	34,248	-	-	-	25,687	1,603,370
Secured and Mortgage Bonds	-	-	-	-	-	-	-	-	-	-
Corporates	528,100	-	628	-	292	-	3,866,477	-	4,171,334	8,568,832
Specialized loans	-	-	-	-	-	-	93,216	-	441,158	534,374
Subordinated debt, shares and other capital instruments	-	-	-	-	-	-	-	-	-	-
Retailers	984,134	-	-	-	-	2,721,035	3,768,547	-	282,692	7,756,409
Real estate	108,503	-	2,605,904	413,219	3,040,167	390,339	56,190	46,899	16,661,214	23,322,436
Of which, residential real estate	13,152	-	2,605,904	413,219	3,040,167	388,285	9,672	39	13,365,930	19,836,369
Of which, commercial real estate	95,075	-	-	-	-	2,054	4,558	46,860	3,295,284	3,443,831
Of which, land acquisition, development and construction	276	-	-	-	-	-	41,960	-	-	42,236
Investment funds	-	-	-	-	-	-	-	-	-	-
Defaulted loans	67,353	-	-	-	-	-	376,116	901,610	-	1,345,078
Higher-risk categories	-	-	-	-	-	-	-	-	-	-
Transfer of funds in progress	39,214	-	-	-	-	-	-	-	-	39,214
Other assets	1,228,624	-	85,466	-	-	-	2,209,877	-	429,783	3,953,750
Total	16,083,978	-	4,446,703	413,219	3,076,511	3,111,374	10,359,313	948,509	21,570,710	60,010,317

CCR1- Analysis of CCR Exposures by Approach

Amounts expressed in MMCLP	Sum of positive fair values	Notional amounts	Additional amounts	Derivatives before CRM	Derivatives after CRM	RWA after CRM
Exposures to bilateral counterparties	1,134,885	1,309,099	3,258,702	4,393,587	3,160,458	1,312,084
Exposures to central counterparties	240,276	235,292	281,468	521,744	286,452	5,729
Simple Approach for credit risk mitigation (for SFTs)						
Comprehensive Approach for credit risk mitigation (for SFTs)						
Value-at-risk (VaR) for SFTs						
Total						1,317,813

CCR3- Standardized Approach for CCR Exposures by Type of Counterparty and Risk Weights

Amounts expressed in MMCLP

RWA --	0%	10%	20%	50%	75%	100%	150%	Others	Total Credit Risk Exposure
Types of counterparties									
Sovereigns and central banks			4,948						4,948
Non-central government public sector entities			9,751	10,514					20,265
International institutions and multilateral development banks									-
Banks and Savings and Credit Cooperatives supervised by the CMF			959,711	612,827				817,113	2,389,652
Secured and Mortgage Bonds									
Corporates						138,386		542,492	680,878
Regulatory retail portfolios									-
Other assets									-
Total	-	-	974,410	623,342	-	138,386	-	1,359,605	3,095,742

CCR5- Collateral Composition for CCR Exposures

Amounts expressed in MMCLP	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of received collateral		Fair value of pledged collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash – domestic currency	-	-	-	-		
Cash – other currencies	1,119,548	-	1,867,478	-		
Debt securities issued by the Chilean Government or Chilean Central Bank	1,623	-	-	-		
Other sovereign debt	356,775	-	-	-		
Government agency debt	-	-	-	-		
Corporate bonds	-	-	-	-		
Equity securities	-	-	-	-		
Other collateral	18,172	-	-	-		
Total	1,496,118		1,867,478			

CCR8- Exposures to Central Counterparties

Amounts expressed in MMCLP	EAD after CRM	RWA
Exposures to qualifying CCPs (QCCPs) (total)	546,915	10,938
Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	519,679	10,394
(i) over-the-counter (OTC) derivatives	519,679	10,394
(ii) Exchange-traded derivatives	-	-
(iii) Securities financing transactions	-	-
(iv) Netting sets where cross-product netting has been approved	519,679	10,394
Segregated initial margin	32,269	-
Non-segregated initial margin	-	-
Pre-funded default fund contributions	27,236	545
Unfunded default fund contributions	-	-
Exposures to non-QCCPs (total)	-	-
Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-
(i) OTC derivatives	-	-
(ii) Exchange-traded derivatives	-	-
(iii) Securities financing transactions	-	-
(iv) Netting sets where cross-product netting has been approved	-	-
Segregated initial margin	-	-
Non-segregated initial margin	-	-
Pre-funded default fund contributions	-	-
Unfunded default fund contributions	-	-

MR1- Market Risk Under Standardised Approach

	RWA 4Q2023
Amounts expressed in MMCLP	Consolidated
Interest rate risk (general and specific)	4,640,036
Equity risk (general and specific)	-
Foreign exchange risk	114,120
Commodity risk	-
Options – simplified method	-
Options – delta-plus method	39,584
Options – scenario approach	-
Securitisations	-
Total	4,793,740

RMLB1- Quantitative information on IRRBB

In the reporting currency	ΔEVE	ΔNII
Disruption Scenario / Period	2023	
Rise in parallel	631,564	207,234
Parallel descent	197,052	-
Slope inclination	438,080	-
Flattening of slope	117,100	-
Short rate rise	546,490	-
Short rate decline	16,486	-
Maximum	631,564	207,234

Period	2023
Tier 1 capital	5,006,601
Margins net of interest and restatement	1,121,438

OR1- Historical losses

Amounts expressed in MMCLP	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	Promedio de 10 años
Total amount of operational losses net of recoveries	13,866	17,702	13,427	15,987	13,679	6,132	5,817	12,150	-	-	9,886
Total number of operational risk losses	9,095	8,619	8,164	8,193	7,399	6,349	7,487	7,976	-	-	6,328
Total amount of excluded operational risk losses	-	-	-	-	-	-	-	-	-	-	-
Total number of exclusions	-	-	-	-	-	-	-	-	-	-	-
Total amount of operational losses net of recoveries and net of excluded losses	-	-	-	-	-	-	-	-	-	-	-
Total amount of operational losses net of recoveries (without taking into account exclusions)	-	-	-	-	-	-	-	-	-	-	-
Total number of operational risk losses	-	-	-	-	-	-	-	-	-	-	-
Total amount of excluded operational risk losses	-	-	-	-	-	-	-	-	-	-	-
Total number of exclusions	-	-	-	-	-	-	-	-	-	-	-
Total amount of operational losses net of recoveries and net of exclusion losses	-	-	-	-	-	-	-	-	-	-	-
Details of operational risk capital calculation											
Are losses used to calculate ILM (yes/no)?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
If row 11 is answered in the negative, is the exclusion of internal loss data due to non-compliance with minimum loss data criteria (yes/no)?	-	-	-	-	-	-	-	-	-	-	-
Loss event threshold: EUR 20,000 or EUR 100,000 for the operational risk capital calculation, as appropriate.	-	-	-	-	-	-	-	-	-	-	-

OR2- Business indicator (BI) and subcomponents

Amounts expressed in MMCLP	2023
BI and its components	
Interest, leasing and dividends component (ILDC)	
Interest income (II)	3,888,997
Interest expense (IE)	3,118,420
Interest-earning assets (IEA)	55,253,085
Dividend income (DC)	359
Service component (SC)	
Fee and commission income (FI)	769,950
Fee and commission expense (FE)	233,311
Other operating income (OOI)	52,699
Other operating expenses (OOE)	214,285
Financial component (FC)	
Net revenues for trading book (TB)	82,289
Net income for banking book (BB)	1,082,801
Business Indicator (BI)	3,186,315
Business Indicator Component (BIC)	450,355
	2023
Gross BI from divested activities excluded	3,186,315
BI reduction due to exclusion of divested activities	-

OR3- Minimum capital requirement for operational risk

Amounts expressed in MMCLP	2023
Business Indicator Component (BIC)	450,355
Internal operating loss multiplier (ILM)	0.786
Operational risk charge (ORC)	353,979
Operational risk wheighted asset	4,424,739

LIQ1- Liquidity Coverage Ratio (LCR)

Amounts expressed in MMCLP, average data for the quarter	4Q2023		3Q2023	
	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)
High-quality liquid assets	Consolidated		Consolidated	
HQLA	6,879,200	6,878,276	6,090,479	6,089,482
Cash outflows				
Retail deposits and deposits from small business customers, of which:	17,916,256	1,202,802	18,240,678	1,225,520
Stable deposits	11,776,467	588,823	11,970,956	598,548
Less stable deposits	6,139,790	613,979	6,269,721	626,972
Unsecured wholesale funding, of which:	3,086,225	2,549,512	2,214,877	1,845,221
Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-	-	-
Non-operational deposits (all counterparties)	2,867,444	2,330,731	2,066,497	1,696,841
Unsecured debt	218,781	218,781	148,380	148,380
Secured wholesale funding	419,407	83,881	256,129	51,226
Additional requirements, of which:	12,657,453	3,236,812	12,440,342	3,017,195
Outflows related to derivative exposures and other collateral requirements	2,579,092	2,571,971	2,298,600	2,291,478
Outflows related to loss of funding on debt products	-	-	-	-
Credit and liquidity facilities	10,078,361	664,842	10,141,742	725,716
Other contractual funding obligations	2,461,904	1,842,560	3,182,870	2,303,651
Other contingent funding obligations	2,423,339	235,224	2,267,817	224,191
TOTAL CASH OUTFLOWS		9,150,793		8,667,002
Cash Inflows				
Secured lending (eg reverse repos)	3,671,616	1,104,268	3,462,032	1,001,256
Inflows from fully performing exposures	2,074,976	2,066,739	2,316,949	2,301,534
Other cash inflows	3,815,542	2,249,768	3,487,270	2,153,519
TOTAL CASH INFLOWS		5,420,775		5,456,309
		Adjusted Total		Adjusted Total
Total HQLA		6,878,276		6,089,482
Total net cash outflows		3,730,018		3,210,693
Liquidity Coverage Ratio (%)		184.11%		189.69%

LIQ2- Net Stable Funding Ratio (NSFR)

Amounts expressed in MMCLP, average data for the quarter	Unweighted value by residual maturity				Weighted value
	No maturity (band 1)	< 6 months	From 6 months to 1 year	≥ 1 year	
Available Stable Financing (FED)					
Capital:	3,798,093	-	-	2,478,783	5,899,871
Regulatory capital	3,798,093	-	-	2,478,783	5,899,871
Other capital instruments	-	-	-	-	-
Deposits, sight obligations and other term deposits to individuals and SMEs (retail deposits), of which:	11,692,853	9,095,710	336,163	60,777	18,951,318
Covered 100% by deposit insurance or guarantee (stable deposits)	11,692,853	83,614	-	-	10,598,820
Not covered or partially covered by deposit insurance or guarantee (less stable deposits)	-	9,012,096	336,163	60,777	8,352,499
Deposits, demand obligations and other term deposits from wholesalers (wholesale financing), of which:	1,467,514	6,754,108	3,551,917	517,899	3,105,276
For operational purposes (operational deposits)	-	-	-	-	-
Non-operational purposes and other wholesale financing	1,467,514	6,754,108	3,551,917	517,899	3,105,276
Liabilities with matching interdependent assets	791,606	-	-	-	-
Other liabilities:	1,050,862	5,643,602	4,872,152	7,741,710	8,283,644
NSFR derivative liabilities	-	744,853	988,324	630,544	-
All other liabilities and equity not included in the above categories	1,050,862	4,898,749	3,883,828	7,111,167	8,283,644
Total ASF	-	-	-	-	36,240,109
Required stable funding (RSF) item	-	-	-	-	-
Total High Quality Liquid Assets for NSFR purposes	-	-	-	-	388,493
Deposits held at other financial institutions for operational purposes	8,236	1,183,165	-	-	185,973
Performing loans and securities:	1,461,999	8,296,375	4,674,874	35,506,298	29,170,192
Performing loans to financial institutions secured by Level 1 HQLA	225,576	5,683,623	2,801,046	9,654,804	10,918,896
Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	1,236,423	1,521,706	1,114,658	3,230,656	4,457,389
Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	-	-	-	1,219,413
With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
Performing residential mortgages, of which:	-	1,091,047	759,171	22,620,837	12,574,493
With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
Assets with matching interdependent liabilities	-	-	-	-	-
Other assets:	6,449,632	12,369,260	656,276	4,668,875	6,719,068
Physical traded commodities, including gold	-	-	-	-	-
Assets posted as initial margin for derivative contracts and contributions to default funds of central counterparties	-	-	-	-	-
NSFR derivative assets	-	-	-	-	-
NSFR derivative liabilities before deduction of variation margin posted	-	827,700	474,789	3,158,670	4,461,158
All other assets not included in the above categories	6,449,632	11,541,560	181,488	1,510,206	2,257,910
Off-balance sheet items	-	-	-	-	-770,265
Total RSF	-	-	-	-	36,693,462
Net Stable Funding Ratio (%)					102%

ENC- Encumbered Assets

Amounts expressed in MMCLP	Encumbered Assets	Central Bank Facilities	Unencumbered Assets	Total
Cash and bank deposits	1,853,450		869,832	2,723,282
Transactions with ongoing settlement			812,524	812,524
Financial assets held for trading at fair value through profit or loss	-285,587		10,503,381	10,217,794
Non-trading financial assets mandatorily measured at fair value through profit or loss			0	0
Financial assets designated at fair value through profit or loss			0	0
Financial assets at fair value through other comprehensive income	1,630,895		3,010,387	4,641,282
Financial derivative contracts for accounting hedging			605,529	605,529
Financial assets at amortised cost	8,176,895	1,191,297	38,466,486	47,834,678
Investments in companies			55,284	55,284
Intangible assets			97,551	97,551
Fixed assets			198,744	198,744
Assets for the right to use leased assets			153,528	153,528
Current taxes			146	146
Deferred taxes			428,549	428,549
Other assets	2,238,899		807,707	3,046,607
Non-current assets and disposal groups			42,390	42,390
Total assets	13,614,553	1,191,297	56,052,037	70,857,886

REM1- Compensation paid during the financial year

		2023	
		Senior management (Promontorio, Faro)	Other employees assuming material risks (Other MRT_solaruco)
Fixed compensation	Number of employees	15	15
	Total fixed compensation (3+5+7)	6,199	2,323
	Of which, cash	6,199	2,323
	Of which, deferred	0	0
	Of which, shares or other share-linked instruments	0	0
	Of which, deferred	0	0
	Of which, other	0	0
	Of which, deferred	0	0
Remuneración variable	Number of employees	15	14
	Total variable compensation (11+13+15)	5,663	1,720
	Of which, cash	2,871	860
	Of which, deferred	1,117	344
	Of which, shares or other share-linked instruments	2,791	860
	Of which, deferred	1,117	344
	Of which, other	0	0
	Of which, deferred	0	0
Total compensation (2+10)		11,861	4,043

Notes: With the application of the Pillar III Remuneration tables (quantitative) in those cases whose information is less than 5 Executives will not be surveyed in order to ensure the confidentiality and privacy of the information of the Executives, based on art. 154 bis Labor Code, which states that "The employer shall maintain confidentiality of all information and private data of the employee to which it has access during the employment relationship" and what is stated in art. 5 of the TC: The exercise of the powers granted by law to the employer is limited by respect for the constitutional guarantees of workers, especially when they could affect their privacy, private life or honor.

REM2- Extraordinary payments

Template corrected as of 17/04/2024

	2023					
	Guaranteed bonuses		Hiring incentives		Severance	
	Number of employees	Total amount	Number of employees	Total amount	Number of employees	Total amount
Senior management	15	4,037	15	7824*	-	-
Other employees assuming	15	1,722	15	2320*	-	-
Total	30	5,760	30	10144*	-	-

*Data corrected due to error in publication.

Notes: With the application of the Pillar III Remuneration tables (quantitative) in those cases whose information is less than 5 Executives will not be surveyed in order to ensure the confidentiality and privacy of the information of the Executives, based on art. 154 bis Labor Code, which states that "The employer shall maintain confidentiality of all information and private data of the employee to which it has access during the employment relationship" and what is stated in art. 5 of the TC: The exercise of the powers granted by law to the employer is limited by respect for the constitutional guarantees of workers, especially when they could affect their privacy, private life or honor.

REM3- deferred compensation

	2023				
	Total amount of deferred compensation outstanding	Of which: Total amount of deferred and retained compensation outstanding exposed to explicit and/or implicit ex post adjustments	Total amount of changes during the year due to explicit ex post adjustments	Total amount of changes during the year due to implicit ex post adjustments	Total amount of deferred compensation paid during the financial year
Senior management	7,154	7,154	-201	1,301	2,277
Cash	2,052	2,052	-127	83	671
Shares	5,103	5,103	-73	1,218	1,606
Stock-linked instruments	-	-	-	-	-
Other	-	-	-	-	-
Other employees assuming material risks	1,793	1,793	-	328	582
Cash	505	505	-	20	196
Shares	1,288	1,288	-	308	386
Stock-linked instruments	-	-	-	-	-
Other	-	-	-	-	-
Total	8,948	8,948	-201	1,629	2,859

□