
FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

Commission File Number: 001-14554

Banco Santander Chile
Santander Chile Bank

(Translation of Registrant's Name into English)

Bandera 140
Santiago, Chile

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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Item

1. Translation of material event
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BANCO SANTANDER-CHILE

By: /s/
Name: Juan Pedro Santa María
Title: General Counsel

Date: December 13, 2010

Santiago, Dec. 6, 2010

Material Event

In conformity with Articles 9 and 10 of the Law 18,045 and Article 147 of Law No. 18,046, Banco Santander Chile informs that in an ordinary Board Meeting held on November 23, 2010, the Board approved the following operations with the related parties Isban España and Produban:

- 1) Contract of Technological Development with Isban España for Euros \$1,434,261.
- 2) Contract for the processing, support and maintenance of Global Banking and Markets Platform. Processing will be in charge of Produban España and maintenance will be in charge of Isban España.

Regarding both operations, the board members Lucía Santa Cruz, Mauricio Larraín, Oscar von Chrismar, Vittorio Corbo, Carlos Olivos, Victor Arbulú, Roberto Mendez, Roberto Zahler and the alternate director Raimundo Monge and Juan Hoyos, expressed that these operations contribute to the Bank's interests and that the terms are in line with market conditions as stated in the report issued by the Bank's Audit Committee.

It must be pointed out that the Board member Jesús María Zabalza abstained from omitting an opinion in these transactions as he is a Managing Director in Banco Santander S.A. our parent company, and since Isban España and Produban España are subsidiaries of Banco Santander S.A. and, therefore, Mr. Zabalza is possibly an interested party in the transaction

Sincerely,

Claudio Melandri Hinojosa
Chief Executive Officer
