

BANCO SANTANDER CHILE ANNOUNCES THE FILING OF ITS ANNUAL REPORT ON FORM 20-F WITH THE UNITED STATED SECURITIES AND EXCHANGE COMMISSION FOR FISCAL YEAR 2016

March 24, 2017

Santiago, Chile, March 24, 2017. Banco Santander Chile (NYSE: BSAC) ("Santander Chile" or the "Company") announced today that its annual report on Form 20-F for the fiscal year ended December 31, 2016 (the "2016 Annual Report") has been filed with the Securities and Exchange Commission (the "SEC"). The 2016 Annual Report can be accessed by visiting either the SEC's website at www.sec.gov or the Company's website at www.santander.cl and http://phx.corporate-ir.net/phoenix.zhtml?c=71614&p=irol-sec. In addition, shareholders may receive a hard copy of the 2016 Annual Report, which includes the Company's complete audited financial statements, free of charge by requesting a copy from Robert Moreno in Santander Chile's Investor Relations Office at + 562 320 8284 or by email at: robert.moreno@santander.cl.