

Banco Santander Chile's deposit and debt ratings confirmed by Moody's at Aa3

December 13, 2016

Santiago, Chile, December 13, 2016. Banco Santander Chile (NYSE: BSAC; SSE: Bsantander) has received confirmation from Moody's of the Bank's deposit and debt ratings at Aa3. This includes the long-term global local and foreign currency deposit ratings at Aa3, long-term global local and foreign currency senior unsecured debt ratings at Aa3, and long-term foreign currency MTN program rating for senior unsecured notes. Moody's also confirmed the long-term foreign currency counterparty risk assessment at Aa3 and downgraded the baseline credit assessments (BCAs) to a3 from a2.

According to Moody's the Bank's outlook is stable considering the strong risk management and efficient operations that will allow the Bank to maintain robust intrinsic financial fundamentals through the outlook period.

Banco Santander Chile is the largest Bank in Chile in terms of assets and loans. As of September 30, 2016, we had total assets of U.S.\$54.5 billion, outstanding loans net of allowances for loan losses of U.S.\$39.2, total deposits of Ch\$30.4 billion and equity of U.S.\$4.3 billion. Our headquarters are located in Santiago and we operate in every major region of Chile. Our long-term credit risk rating are Aa3 by Moody's, A+ Fitch and A Standard & Poor's.

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