



Banco Santander-Chile: Announces Annual Shareholder's Meeting and Dividend Proposal

March 1, 2019

Santiago, Chile, March 1, 2019. The Board of Directors of Banco Santander Chile (NYSE: BSAC; SSE: Bsantander) announced yesterday that it has agreed to summon the annual shareholders meeting on April 23, 2019. Among the items to be submitted for shareholder vote will be the annual dividend proposal of Ch\$1.88457837 per share, corresponding to 60% of 2018 net income attributable to shareholders. With this proposal, the current dividend yield is 3.6%, considering the share price at the close of the Chilean stock market yesterday.

Banco Santander Chile is the largest Bank in Chile in terms of assets, loans and equity. As of December 31, 2018, we had total assets of Ch\$39,197,356 million (U.S.\$56.2 billion), outstanding loans net of allowances for loan losses of Ch\$29,485,435 million (U.S.\$42.3 billion), total deposits of Ch\$21,809,236 million (U.S.\$ 31.3 billion) and equity of Ch\$3,285,709 million (U.S.\$4.7 billion). Our headquarters are located in Santiago and we operate in every major region of Chile. Our long-term credit risk rating are A1 by Moody's, A by Fitch and A by Standard & Poor's.

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Source: Banco Santander-Chile via Globenewswire