



ERRATUM: Banco Santander-Chile issues bond in Swiss market for CHF 115 million

September 4, 2018

(GLOBE NEWSWIRE via COMTEX) --Tuesday, September 4, 2018. Banco Santander Chile successfully placed a bond in Swiss francs for a total of CHF 115 million (equivalent to US\$ 118 million) with a term of five years and three months. The spread obtained was 55 basis points above the Mid-Swap, equivalent to a fixed interest of 0.441%.

Currently Banco Santander Chile has three bonds outstanding in Switzerland, and had not issued in this market since November 2016.

For Emiliano Muratore, Chief Financial Officer of Santander Chile, "this transaction is evidence of the excellent positioning the Bank has in international markets, even with high volatility due to issues in the international markets in the last few months and issues within the region in the last few weeks. We decided to issue in the Swiss market due to the attractive levels in comparison with the local financing alternatives, all with minimal execution risk. We also seized the opportunity to increment our shareholder base."

The banks appointed for the execution of this transaction were Credit Suisse AG and UBS AG.

About Banco Santander

Banco Santander Chile is the largest Bank in Chile in terms of assets, loans and equity. As of June 30, 2018, we had total assets of Ch\$37,589 billion (U.S.\$57.5 billion), outstanding loans net of allowances for loan losses of Ch\$28,429 billion (U.S.\$43.5 billion), total deposits of Ch\$20,809 billion (U.S.\$ XX9 billion) and equity of Ch\$3,043 billion (U.S.\$4.7 billion). We have 376 branches, 1,001 ATMs, and 11,453 employees. Our BIS ratio up to June 2018 was 12.8%, with a core capital ratio of 10.0%. Our long-term credit risk rating are A1 by Moody's, A Fitch and A Standard & Poor's.

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Source: Banco Santander-Chile via Globenewswire