

Banco Santander-Chile: Banco Santander Chile announces dividend payout of 75% of 2017 earnings

April 2, 2018

Santiago, Chile, April 2, 2018. The Board of Directors of Banco Santander Chile (NYSE: BSAC; SSE: Bsantander) announced today that it has agreed to summon the annual shareholders meeting on April 24, 2018. Among the items to be submitted for shareholder vote will be the annual dividend proposal of Ch\$2.24791611 per share, corresponding to 75% of 2017 net income attributable to shareholders. With this proposal, the current dividend yield is 4.4%, considering the share price at the close of the Chilean stock market today.

Banco Santander Chile is the largest Bank in Chile in terms of assets, loans and equity. As of December 31, 2017, we had total assets of Ch\$35,804,279 million (U.S.\$58.0 billion), outstanding loans net of allowances for loan losses of Ch\$26,910,141 million (U.S.\$43.6 billion), total deposits of Ch\$19,682,111 million (U.S.\$31.9 billion) and equity of Ch\$3,108,063 million (U.S.\$5.0 billion). Our headquarters are located in Santiago and we operate in every major region of Chile. Our long-term credit risk rating are Aa3 by Moody's, A+ by Fitch and A by Standard & Poor's.

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